Registration number: 05254766

Dean Construction (Sussex) Ltd

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 October 2022

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

Dean Construction (Sussex) Ltd

Contents

Dean Construction (Sussex) Ltd

Company Information

Director	Mr D Lines
Company secretary	Manningtons Ltd
Registered office	8 High Street Heathfield East Sussex TN21 8LS
Accountants	Manningtons 8 High Street Heathfield East Sussex TN21 8LS

Dean Construction (Sussex) Ltd

(Registration number: 05254766)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	3,695	4,105
Current assets			
Debtors	5	3,365	2,322
Cash at bank and in hand		461	1,560
		3,826	3,882
Creditors: Amounts falling due within one year	6	(7,515)	(8,528)
Net current liabilities		(3,689)	(4,646)
Net assets/(liabilities)		6	(541)
Capital and reserves			
Called up share capital		1	1
Retained earnings		5	(542)
Shareholders' funds/(deficit)		6	(541)

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 26 July 2023

....

Mr D Lines
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Dean Construction (Sussex) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
8 High Street
Heathfield
East Sussex
TN21 8LS
United Kingdom

The principal place of business is:
Forest Farm Cottage
Three Cups
Heathfield
East Sussex
TN21 9PB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	**Depreciation method and rate**
Plant and machinery	10% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Dean Construction (Sussex) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 November 2021	9,105	9,105
At 31 October 2022	9,105	9,105
Depreciation		
At 1 November 2021	5,000	5,000
Charge for the year	410	410
At 31 October 2022	5,410	5,410
Carrying amount		
At 31 October 2022	3,695	3,695
At 31 October 2021	4,105	4,105

5 Debtors

	2022 £	2021 £
Taxation and social security	3,365	2,322
	3,365	2,322

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Taxation and social security	2,794	6,430
Accruals and deferred income	899	898
Other creditors	-	1,164
Director loan account	3,822	36
	7,515	8,528