

AXIANA BRANDS LIMITED

COMPANY REGISTRATION NUMBER 05254193

UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012



A. S. ZANETTOS & CO LIMITED

Chartered Accountants
2 - 5 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA

AXIANA BRANDS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

AXIANA BRANDS LIMITED
ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		561	485
CURRENT ASSETS			
Debtors		92	122
Cash at bank and in hand		100	100
		<u>192</u>	<u>222</u>
CREDITORS: Amounts falling due within one year		<u>2,058</u>	<u>3,510</u>
NET CURRENT LIABILITIES		<u>(1,866)</u>	<u>(3,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,305)</u>	<u>(2,803)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(1,405)</u>	<u>(2,903)</u>
DEFICIT		<u>(1,305)</u>	<u>(2,803)</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 12 July 2013, and are signed on their behalf by:


Mr B C Garrett
Director

Company Registration Number: 05254193

The notes on pages 2 to 3 form part of these abbreviated accounts.

AXIANA BRANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% reducing balance method

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2011	856
Additions	262
At 31 October 2012	<u>1,118</u>
DEPRECIATION	
At 1 November 2011	371
Charge for year	186
At 31 October 2012	<u>557</u>
NET BOOK VALUE	
At 31 October 2012	<u>561</u>
At 31 October 2011	<u>485</u>

AXIANA BRANDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2012

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

AXIANA BRANDS LIMITED

Minutes of the Annual General Meeting held at 12.00 noon on 15 July 2013 at the registered office.

Directors present: Mr N C Smith (Director)
Mr B C Garrett (Director)

Company Secretary: Mrs E L Garrett

Statutory Notice Waived

All Members entitled to attend and vote at the meeting being personally present it was unanimously resolved -

- a) That the 14 days notice in writing provided by Section 307(1) of the Companies Act 2006 be waived and this meeting deemed to have been duly called (S 307(4)).
- b) That the requirements of Companies Act 2006 be waived and that the Balance Sheet and documents referred to therein being in each member's hands be deemed to have been duly sent.

Minutes

The Minutes of the previous Annual General Meeting held on 12 July 2012 were read, confirmed and signed.

Directors' Report and Accounts

The Directors' Report and Accounts for the year ended 31 October 2012 were considered

Resolutions

It was resolved:-

- 1 That the Directors' Report and Statement of Accounts for the year ended 31 October 2012 now submitted to this meeting be received and approved

There being no other business, the meeting closed


Mrs E L Garrett
Company Secretary

AXIANA BRANDS LIMITED

Minutes of the Board Meeting held at 11 30am on 15 July 2013 at the registered office.

Directors present: Mr N C Smith (Director)
Mr B C Garrett (Director)

Company Secretary: Mrs E L Garrett

MINUTES OF PREVIOUS MEETING

The Minutes of the last meeting were read, confirmed and signed

DIRECTORS' REPORT AND ACCOUNTS

The Directors' Report and Statement of Accounts for the year ended 31 October 2012 were considered for presentation to the members and it was resolved:-

1. Dividend

That the Directors do not recommend the payment of a dividend.

2. Directors' Report

That the Directors' Report be approved and signed by the Company Secretary on behalf of the Board.

3. Accounts

That the Directors are satisfied to the best of their knowledge and belief that the Report and Accounts give a true and fair view of the results of the year and the state of the Company's affairs at the Balance Sheet date

4. Accounts Approval

That the Accounts be approved and signed by the Directors on behalf of the Board


Mrs E L Garrett
Company Secretary