

Registered Number 05253250

George Edwards & Son Limited

Abbreviated Accounts

31 December 2011

George Edwards & Son Limited

Registered Number 05253250

Company Information

Registered Office:

25 Grosvenor Road
Wrexham
LL11 1BT

Reporting Accountants:

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

George Edwards & Son Limited

Registered Number 05253250

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	14,001	18,001
Tangible	3	242,487	289,147
		<u>256,488</u>	<u>307,148</u>
Current assets			
Stocks		480	2,705
Debtors		16,137	7,777
Cash at bank and in hand		76,532	76,257
Total current assets		<u>93,149</u>	<u>86,739</u>
Creditors: amounts falling due within one year		(259,734)	(270,706)
Net current assets (liabilities)		(166,585)	(183,967)
Total assets less current liabilities		<u>89,903</u>	<u>123,181</u>
Provisions for liabilities		(38,997)	(46,741)
Total net assets (liabilities)		<u>50,906</u>	<u>76,440</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		50,806	76,340
Shareholders funds		<u>50,906</u>	<u>76,440</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2012

And signed on their behalf by:

G F Edwards, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover has arisen wholly within the United Kingdom.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible Assets

Intangible assets are written off at the following rates: - Patents and licences - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on cost
Computer equipment	10% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	43,192
At 31 December 2011	<u>43,192</u>

	At 31 December 2011	<u>18,191</u>		
	Amortisation			
	At 01 January 2011	25,191		
	Charge for year	<u>4,000</u>		
	At 31 December 2011	<u>29,191</u>		
	Net Book Value			
	At 31 December 2011	14,001		
	At 31 December 2010	<u>18,001</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 January 2011		469,577	
	Additions		<u>130</u>	
	At 31 December 2011		<u>469,707</u>	
	Depreciation			
	At 01 January 2011		180,430	
	Charge for year		<u>46,790</u>	
	At 31 December 2011		<u>227,220</u>	
	Net Book Value			
	At 31 December 2011		242,487	
	At 31 December 2010		<u>289,147</u>	
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	

5 **Transactions with directors**

The directors had a balance on their current account at the year end amounting to £242,113 (2010: £247,089). This is shown in creditors: amounts falling due within one year. Loan interest was charged on Directors Loans amounting to

£2,260 (2010: £2,695). G Edwards charged Rent of £910 (2010: £910).