

**The Hostess Restaurant Limited****Registered number:** 05252006**Balance Sheet****as at 31 January 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	3	621	3,837
Tangible assets	4	20,032	13,111
		<u>20,653</u>	<u>16,948</u>
<b>Current assets</b>			
Stocks		17,000	11,500
Debtors	5	3,211	5,092
Cash at bank and in hand		87,769	50,026
		<u>107,980</u>	<u>66,618</u>
<b>Creditors: amounts falling due within one year</b>	6	(59,943)	(31,390)
<b>Net current assets</b>		<u>48,037</u>	<u>35,228</u>
<b>Net assets</b>		<u>68,690</u>	<u>52,176</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		68,590	52,076
<b>Shareholders' funds</b>		<u>68,690</u>	<u>52,176</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Hopper

Director

Approved by the board on 4 March 2022

**The Hostess Restaurant Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2022	2021
		Number	Number
	Average number of persons employed by the company	38	38
3	Intangible fixed assets		£
	Leasehold property improvements:		
	<b>Cost</b>		
	At 1 February 2021		53,958
	At 31 January 2022		53,958
	<b>Amortisation</b>		
	At 1 February 2021		50,121
	Provided during the year		3,216
	At 31 January 2022		53,337
	<b>Net book value</b>		
	At 31 January 2022		621
	At 31 January 2021		3,837

Improvements to leasehold property is being written off in equal annual instalments over its estimated economic life of 5 years.

#### 4 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 February 2021	95,580	2,000	97,580
Additions	9,861	-	9,861
At 31 January 2022	<u>105,441</u>	<u>2,000</u>	<u>107,441</u>
<b>Depreciation</b>			
At 1 February 2021	82,868	1,601	84,469
Charge for the year	2,850	90	2,940
At 31 January 2022	<u>85,718</u>	<u>1,691</u>	<u>87,409</u>
<b>Net book value</b>			
At 31 January 2022	<u>19,723</u>	<u>309</u>	<u>20,032</u>
At 31 January 2021	<u>12,712</u>	<u>399</u>	<u>13,111</u>

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	£	£
Other debtors and prepayments	<u>3,211</u>	<u>5,092</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Non-equity preference shares	100	100
Trade creditors	14,717	1,445
Corporation tax	4,099	5,463
Other taxes and social security costs	8,801	669
Other creditors and accruals	<u>32,226</u>	<u>23,713</u>
	<u>59,943</u>	<u>31,390</u>

#### 7 Other information

The Hostess Restaurant Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sookholme Road  
Sookholme  
Mansfield  
Nottinghamshire  
NG19 8LL

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