

The Hostess Restaurant Limited**Registered number:** 05252006**Balance Sheet****as at 31 January 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	10,269	13,485
Tangible assets	3	8,609	11,093
		<u>18,878</u>	<u>24,578</u>
Current assets			
Stocks		18,349	18,481
Debtors	4	10,860	2,780
Cash at bank and in hand		57,767	36,176
		<u>86,976</u>	<u>57,437</u>
Creditors: amounts falling due within one year	5	(79,249)	(72,605)
Net current assets/(liabilities)		<u>7,727</u>	<u>(15,168)</u>
Net assets		<u>26,605</u>	<u>9,410</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		26,505	9,310
Shareholders' funds		<u>26,605</u>	<u>9,410</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Hopper

Director

Approved by the board on 14 March 2019

The Hostess Restaurant Limited
Notes to the Accounts
for the year ended 31 January 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

£

Leasehold property improvements:

Cost

At 1 February 2018	53,958
At 31 January 2019	<u>53,958</u>

Amortisation

At 1 February 2018	40,473
Provided during the year	<u>3,216</u>
At 31 January 2019	<u>43,689</u>

Net book value

At 31 January 2019	<u>10,269</u>
At 31 January 2018	<u>13,485</u>

Improvements to leasehold property is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 February 2018	85,307	2,000	87,307
At 31 January 2019	<u>85,307</u>	<u>2,000</u>	<u>87,307</u>
Depreciation			
At 1 February 2018	75,058	1,156	76,214
Charge for the year	2,297	187	2,484
At 31 January 2019	<u>77,355</u>	<u>1,343</u>	<u>78,698</u>
Net book value			
At 31 January 2019	<u>7,952</u>	<u>657</u>	<u>8,609</u>
At 31 January 2018	<u>10,249</u>	<u>844</u>	<u>11,093</u>

4 Debtors	2019	2018
	£	£
Other debtors and prepayments	<u>10,860</u>	<u>2,780</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Non-equity preference shares	100	100
Trade creditors	15,153	11,974
Corporation tax	7,473	5,812
Other taxes and social security costs	28,046	28,785
Other creditors and accruals	<u>28,477</u>	<u>25,934</u>
	<u>79,249</u>	<u>72,605</u>

6 Other information

The Hostess Restaurant Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sookholme Road
Sookholme
Mansfield
Nottinghamshire
NG19 8LL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.