

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Complete Information Technology
Solutions Limited

**Complete Information Technology
Solutions Limited (Registered number: 05246988)**

**Contents of the Financial Statements
for the Year Ended 30 September 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Complete Information Technology
Solutions Limited**

**Company Information
for the Year Ended 30 September 2022**

DIRECTOR: S J Harding

REGISTERED OFFICE: 20 Vale Street
Denbigh
Denbighshire
LL16 3BE

REGISTERED NUMBER: 05246988

ACCOUNTANTS: Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

**Complete Information Technology
Solutions Limited (Registered number: 05246988)**

**Balance Sheet
30 September 2022**

	Notes	30.9.22 £	30.9.21 £
FIXED ASSETS			
Property, plant and equipment	4	12,797	16,497
CURRENT ASSETS			
Inventories		1,968	1,968
Debtors	5	30,440	13,152
Cash at bank		<u>101,531</u>	<u>51,977</u>
		133,939	67,097
CREDITORS			
Amounts falling due within one year	6	<u>(43,337)</u>	<u>(21,273)</u>
NET CURRENT ASSETS		<u>90,602</u>	<u>45,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		103,399	62,321
PROVISIONS FOR LIABILITIES		<u>(2,432)</u>	<u>-</u>
NET ASSETS		<u><u>100,967</u></u>	<u><u>62,321</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>100,867</u>	<u>62,221</u>
SHAREHOLDERS' FUNDS		<u><u>100,967</u></u>	<u><u>62,321</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Complete Information Technology
Solutions Limited (Registered number: 05246988)**

**Balance Sheet - continued
30 September 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2023 and were signed by:

S J Harding - Director

The notes form part of these financial statements

**Complete Information Technology
Solutions Limited (Registered number: 05246988)**

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Complete Information Technology Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling, which is the functional currency of the company, rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Complete Information Technology
Solutions Limited (Registered number: 05246988)**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2021	31,896	92,625	124,521
Additions	<u>-</u>	<u>565</u>	<u>565</u>
At 30 September 2022	<u>31,896</u>	<u>93,190</u>	<u>125,086</u>
DEPRECIATION			
At 1 October 2021	31,896	76,128	108,024
Charge for year	<u>-</u>	<u>4,265</u>	<u>4,265</u>
At 30 September 2022	<u>31,896</u>	<u>80,393</u>	<u>112,289</u>
NET BOOK VALUE			
At 30 September 2022	<u>-</u>	<u>12,797</u>	<u>12,797</u>
At 30 September 2021	<u>-</u>	<u>16,497</u>	<u>16,497</u>

**Complete Information Technology
Solutions Limited (Registered number: 05246988)**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

4. PROPERTY, PLANT AND EQUIPMENT - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 October 2021	25,149
Transfer to ownership	<u>(25,149)</u>
At 30 September 2022	<u>-</u>
DEPRECIATION	
At 1 October 2021	19,181
Charge for year	1,492
Transfer to ownership	<u>(20,673)</u>
At 30 September 2022	<u>-</u>
NET BOOK VALUE	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>5,968</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	29,940	12,652
Amounts owed by associates	<u>500</u>	<u>500</u>
	<u>30,440</u>	<u>13,152</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	2,915	-
Hire purchase contracts	-	3,712
Trade creditors	23,600	1,393
Taxation and social security	12,862	8,223
Other creditors	<u>3,960</u>	<u>7,945</u>
	<u>43,337</u>	<u>21,273</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £1,800 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.