

REGISTERED NUMBER: 05242995 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Obento Limited

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for the Year Ended 31 December 2016**

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Obento Limited

**Company Information
for the Year Ended 31 December 2016**

DIRECTOR:

R M Openshaw

REGISTERED OFFICE:

Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT

REGISTERED NUMBER:

05242995 (England and Wales)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		148,967		73,949
Tangible assets	5		<u>220,126</u>		<u>103,571</u>
			369,093		177,520
CURRENT ASSETS					
Stocks	6	22,095		12,412	
Debtors	7	40,350		104,110	
Cash at bank		<u>51,833</u>		<u>33,402</u>	
		114,278		149,924	
CREDITORS					
Amounts falling due within one year	8	<u>251,659</u>		<u>72,842</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(137,381)</u>		<u>77,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,712		254,602
CREDITORS					
Amounts falling due after more than one year	9		<u>11,579</u>		<u>26,620</u>
NET ASSETS			<u>220,133</u>		<u>227,982</u>
CAPITAL AND RESERVES					
Called up share capital			826,000		826,000
Retained earnings			<u>(605,867)</u>		<u>(598,018)</u>
SHAREHOLDERS' FUNDS			<u>220,133</u>		<u>227,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Obento Limited (Registered number: 05242995)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 September 2017 and were signed by:

R M Openshaw - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Obento Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the businesses, is amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixture and fittings - 15% on reducing balance and 10% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Patents and licences £	Totals £
COST			
At 1 January 2016	318,500	4,500	323,000
Additions	112,966	-	112,966
At 31 December 2016	<u>431,466</u>	<u>4,500</u>	<u>435,966</u>
AMORTISATION			
At 1 January 2016	248,938	113	249,051
Amortisation for year	37,498	450	37,948
At 31 December 2016	<u>286,436</u>	<u>563</u>	<u>286,999</u>
NET BOOK VALUE			
At 31 December 2016	<u>145,030</u>	<u>3,937</u>	<u>148,967</u>
At 31 December 2015	<u>69,562</u>	<u>4,387</u>	<u>73,949</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2016	8,830	-	134,093	-	142,923
Additions	-	137,034	10,447	3,265	150,746
At 31 December 2016	<u>8,830</u>	<u>137,034</u>	<u>144,540</u>	<u>3,265</u>	<u>293,669</u>
DEPRECIATION					
At 1 January 2016	331	-	39,021	-	39,352
Charge for year	1,275	17,129	15,355	432	34,191
At 31 December 2016	<u>1,606</u>	<u>17,129</u>	<u>54,376</u>	<u>432</u>	<u>73,543</u>
NET BOOK VALUE					
At 31 December 2016	<u>7,224</u>	<u>119,905</u>	<u>90,164</u>	<u>2,833</u>	<u>220,126</u>
At 31 December 2015	<u>8,499</u>	<u>-</u>	<u>95,072</u>	<u>-</u>	<u>103,571</u>

6. STOCKS

	31.12.16 £	31.12.15 £
Stocks	<u>22,095</u>	<u>12,412</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Other debtors	22,400	97,990
Prepayments and accrued income	17,950	6,120
	<u>40,350</u>	<u>104,110</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	16,015	16,015
Trade creditors	40,393	14,970
Social security and other taxes	5,634	-
Net wages	12,864	-
VAT	64,054	26,512
Other creditors	8,067	3,132
Directors' current accounts	99,215	12,213
Accrued expenses	5,417	-
	<u>251,659</u>	<u>72,842</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans - 1-2 years	<u>11,579</u>	<u>26,620</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank loans	<u>-</u>	<u>42,635</u>

The loan is secured against the assets of the company.

11. RELATED PARTY DISCLOSURES

Included in other debtors is £19,934, this relates to Digiguard Ltd, a company in which the director R M Openshaw is also a director and shareholder.

Included in other creditors is £5,900, this relates to Zefron Ltd, a company in which the director R M Openshaw is also a director and shareholder.

Director's current account balance of £99,215 (2015: £12,213) relates to R M Openshaw.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.