

Registration number: 05234769

# Shoreham Oral Care Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2015

Blue Spire Limited  
Chartered Accountants  
Fifth Floor  
Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ

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**Shoreham Oral Care Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Shoreham Oral Care Limited  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Shoreham Oral Care Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Shoreham Oral Care Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Shoreham Oral Care Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shoreham Oral Care Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Shoreham Oral Care Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shoreham Oral Care Limited. You consider that Shoreham Oral Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Shoreham Oral Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Blue Spire Limited  
Chartered Accountants  
Fifth Floor  
Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ  
21 December 2015

**Shoreham Oral Care Limited**  
**(Registration number: 05234769)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets	2	570,000	600,000
Tangible fixed assets	2	<u>431,266</u>	<u>448,066</u>
	2	<u>1,001,266</u>	<u>1,048,066</u>
<b>Current assets</b>			
Stocks		3,362	-
Debtors		22,438	243,405
Cash at bank and in hand		<u>101,315</u>	<u>400</u>
		127,115	243,805
Creditors: Amounts falling due within one year		<u>(397,840)</u>	<u>(100,188)</u>
Net current (liabilities)/assets		<u>(270,725)</u>	<u>143,617</u>
Total assets less current liabilities		730,541	1,191,683
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>(460,267)</u>
Net assets		<u><u>730,541</u></u>	<u><u>731,416</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>730,539</u>	<u>731,414</u>
Shareholders' funds		<u><u>730,541</u></u>	<u><u>731,416</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

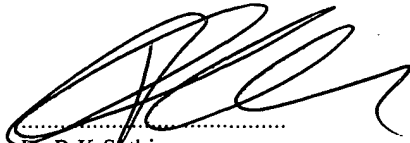
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18 December 2015 and signed on its behalf by:

**Shoreham Oral Care Limited**  
**(Registration number: 05234769)**  
**Abbreviated Balance Sheet at 31 March 2015**

..... *continued*



.....  
Dr R K Sethi  
Director

.....  
Dr J Patel  
Director

## Shoreham Oral Care Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts receivable in respect of dental services to patients.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	over estimated useful life of 20 years

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold land and buildings	1% reducing balance
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Shoreham Oral Care Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	600,000	512,857	1,112,857
At 31 March 2015	600,000	512,857	1,112,857
<b>Depreciation</b>			
At 1 April 2014	-	64,791	64,791
Charge for the year	30,000	16,800	46,800
At 31 March 2015	30,000	81,591	111,591
<b>Net book value</b>			
At 31 March 2015	570,000	431,266	1,001,266
At 31 March 2014	600,000	448,066	1,048,066

### 3 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

### 4 Control

The company is controlled by the holding company Teeth R Us Limited.