REGISTERED NUMBER: 05222059 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

G J MARINER AND SON LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

G J MARINER AND SON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:	G J Mariner Mrs A L James
SECRETARY:	Mrs J A Mariner
REGISTERED OFFICE:	Dickens House Guithavon Street Witham Essex CM8 1BJ
REGISTERED NUMBER:	05222059 (England and Wales)
ACCOUNTANTS:	Baverstocks Chartered Accountants Dickens House Guithavon Street Witham Essex CM8 1BJ

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		27,657		11,637
Tangible assets	5		4,666		6,743
			32,323		18,380
CURRENT ASSETS					
Stocks		98,765		10,030	
Debtors		474,696		317,681	
Cash at bank and in hand		297,648		149,180	
		871,109		476,891	
CREDITORS					
Amounts falling due within one year		612,874		389,104	
NET CURRENT ASSETS			258,235		87,787
TOTAL ASSETS LESS CURRENT LIABILITIES			290,558		106,167
CREDITORS					
Amounts falling due after more than one year			(79,720)		(29,397)
PROVISIONS FOR LIABILITIES			(4,314)		(1,550)
NET ASSETS			206,524		75,220
CAPITAL AND RESERVES					
Called up share capital			104		104
Retained earnings			206,420		75,116
SHAREHOLDERS' FUNDS			206,524		75,220

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 August 2021 and were signed on its behalf by:

G J Mariner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. STATUTORY INFORMATION

G J Mariner and Son Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and Licences are being amortised evenly over their estimated useful life of nil years.

Website is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor Vehicles	- 25% on reducing balance
Office Equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 9) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2019	16,870
Additions	20,900
At 30 September 2020	37,770
AMORTISATION	
At 1 October 2019	5,233
Amortisation for year	4,880
At 30 September 2020	10,113
NET BOOK VALUE	
At 30 September 2020	27,657
At 30 September 2019	11,637

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2019 and 30 September 2020	13,911
DEPRECIATION	
At 1 October 2019	7,168
Charge for year	2,077
At 30 September 2020	9,245
NET BOOK VALUE	
At 30 September 2020	4,666
At 30 September 2019	6,743

continued...

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 October 2019	
and 30 September 2020	11,750
DEPRECIATION	
At 1 October 2019	5,691
Charge for year	1,515
At 30 September 2020	7,206
NET BOOK VALUE	
At 30 September 2020	4,544
At 30 September 2019	6,059

6. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	75,221	29,796
Hire purchase contracts	4,177	6,352
	79,398	36,148

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	2020	2019
	£	£
G J Mariner		
Balance outstanding at start of year	-	-
Amounts advanced	88,205	-
Amounts repaid	(81,158)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	7,047	-