

REGISTERED NUMBER: 05222059 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
G J MARINER AND SON LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2019

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G J MARINER AND SON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS:

G J Mariner
Mrs A L James

SECRETARY:

Mrs J A Mariner

REGISTERED OFFICE:

Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

REGISTERED NUMBER:

05222059 (England and Wales)

ACCOUNTANTS:

Baverstocks
Chartered Accountants
Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		11,637		5,003
Tangible assets	5		<u>6,743</u>		<u>9,309</u>
			18,380		14,312
CURRENT ASSETS					
Stocks		10,030		9,960	
Debtors		317,681		314,336	
Cash at bank and in hand		<u>149,180</u>		<u>68,131</u>	
		476,891		392,427	
CREDITORS					
Amounts falling due within one year		<u>389,104</u>		<u>341,680</u>	
NET CURRENT ASSETS			<u>87,787</u>		<u>50,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			106,167		65,059
CREDITORS					
Amounts falling due after more than one year			(29,397)		(34,758)
PROVISIONS FOR LIABILITIES			<u>(1,550)</u>		<u>-</u>
NET ASSETS			<u>75,220</u>		<u>30,301</u>
CAPITAL AND RESERVES					
Called up share capital			104		104
Retained earnings			<u>75,116</u>		<u>30,197</u>
SHAREHOLDERS' FUNDS			<u>75,220</u>		<u>30,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

G J Mariner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

G J Mariner and Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and Licences are being amortised evenly over their estimated useful life of nil years.

Website is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor Vehicles	- 25% on reducing balance
Office Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 8) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2018	7,420
Additions	<u>9,450</u>
At 30 September 2019	<u>16,870</u>
AMORTISATION	
At 1 October 2018	2,417
Amortisation for year	<u>2,816</u>
At 30 September 2019	<u>5,233</u>
NET BOOK VALUE	
At 30 September 2019	<u>11,637</u>
At 30 September 2018	<u>5,003</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2018	13,878
Additions	<u>33</u>
At 30 September 2019	<u>13,911</u>
DEPRECIATION	
At 1 October 2018	4,569
Charge for year	<u>2,599</u>
At 30 September 2019	<u>7,168</u>
NET BOOK VALUE	
At 30 September 2019	<u>6,743</u>
At 30 September 2018	<u>9,309</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 October 2018 and 30 September 2019	<u>11,750</u>
DEPRECIATION	
At 1 October 2018	3,672
Charge for year	<u>2,019</u>
At 30 September 2019	<u>5,691</u>
NET BOOK VALUE	
At 30 September 2019	<u>6,059</u>
At 30 September 2018	<u>8,078</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	29,796	34,086
Hire purchase contracts	<u>6,352</u>	<u>8,389</u>
	<u>36,148</u>	<u>42,475</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.