

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
G J MARINER AND SON LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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G J MARINER AND SON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

G J Mariner
Mrs A L James

SECRETARY:

Mrs J A Mariner

REGISTERED OFFICE:

Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

REGISTERED NUMBER:

05222059 (England and Wales)

ACCOUNTANTS:

Baverstocks
Chartered Accountants
Dickens House
Guithavon Street
Witham
Essex
CM8 1BJ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		170		-
Tangible assets	3		<u>77,305</u>		<u>109,551</u>
			77,475		109,551
CURRENT ASSETS					
Stocks		8,100		-	
Debtors		150,127		113,308	
Cash at bank and in hand		<u>23,206</u>		<u>46,139</u>	
		181,433		159,447	
CREDITORS					
Amounts falling due within one year	4	<u>214,399</u>		<u>142,301</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(32,966)</u>		<u>17,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,509		126,697
CREDITORS					
Amounts falling due after more than one year	4		(28,639)		(30,363)
PROVISIONS FOR LIABILITIES			<u>(15,461)</u>		<u>(21,910)</u>
NET ASSETS			<u>409</u>		<u>74,424</u>
CAPITAL AND RESERVES					
Called up share capital	5		104		100
Profit and loss account			<u>305</u>		<u>74,324</u>
SHAREHOLDERS' FUNDS			<u>409</u>		<u>74,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

G J Mariner - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 25% on reducing balance
Office Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	170
At 30 September 2016	170
NET BOOK VALUE	
At 30 September 2016	170

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	221,963
Additions	14,945
Disposals	(59,939)
At 30 September 2016	<u>176,969</u>
DEPRECIATION	
At 1 October 2015	112,412
Charge for year	27,753
Eliminated on disposal	(40,501)
At 30 September 2016	<u>99,664</u>
NET BOOK VALUE	
At 30 September 2016	<u>77,305</u>
At 30 September 2015	<u>109,551</u>

4. CREDITORS

Creditors include an amount of £ 64,552 (2015 - £ 76,047) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
1	A	£1	1	-
1	B	£1	1	-
1	C	£1	1	-
1	D	£1	1	-
			<u>104</u>	<u>100</u>

The following shares were issued during the year for cash at par :

- 1 A share of £1
- 1 B share of £1
- 1 C share of £1
- 1 D share of £1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016 £	2015 £
Mrs A L James		
Balance outstanding at start of year	6,039	-
Amounts advanced	54,269	51,134
Amounts repaid	(60,308)	(45,095)
Balance outstanding at end of year	<u>-</u>	<u>6,039</u>
G J Mariner		
Balance outstanding at start of year	30,009	-
Amounts advanced	48,017	110,287
Amounts repaid	(78,026)	(80,278)
Balance outstanding at end of year	<u>-</u>	<u>30,009</u>

During the year the Company paid dividends to the Directors, G Mariner and A James of £17,725 and £9,000 respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.