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# **PCS 37 LTD**

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## **DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2011**

**Company Number: 5221755**

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COMPANIES HOUSE

# PCS 37 LTD

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# PCS 37 LTD

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## DIRECTOR'S REPORT FOR THE YEAR ENDED 5th APRIL 2011

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The director presents his report and the financial statements for the year ended 5th April 2011.

### **Principal activities and review of business**

The company's principal activity is that of invoicing out to third parties work done by its equity shareholders the net proceeds of which are then paid out to those shareholders in the form of wages. It is what is sometimes described as a umbrella company.

### **Director**

The director who served throughout the year had no beneficial interest, in the company's issued share capital at any time during the year:-

### **Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 1st December 2011.



**M HOLLAND  
DIRECTOR**

# PCS37 LTD

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 5th APRIL 2011

18 MONTH TO 5th APRIL 2010

	£	£
215,986	TURNOVER (Note 1)	98,829
-	CORPORATION TAX INTEREST	
144	BANK INTEREST	
<u>216,130</u>		<u>98,829</u>
	<b>LESS:</b>	
166,315	WAGES AND NIC	78,797
42,249	TRAVEL AND SUBSISTENCE	16,745
5,642	ADMINISTRATION CHARGES	2,325
106	BANK CHARGES	59
15	ANNUAL RETURN FEE	15
-		
1,627	INSURANCES	713
-	BAD DEBT EXPENSE	
175	ACCOUNTANCY	175
<u>216,130</u>		<u>98,829</u>
0	PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	0
<u>0</u>	TAX ON PROFIT ON ORDINARY ACTIVITIES	<u>0</u>
0		- 0
-	EQUITY DIVIDENDS	-
<u>0</u>	RETAINED PROFIT	- 0
-	BALANCE BROUGHT FORWARD	146
<u><u>146</u></u>	BALANCE TO CARRY FORWARD	<u><u>146</u></u>

# PCS37 LTD

## BALANCE SHEET

AS AT 5th APRIL 2011

		£	£
	<b>CURRENT ASSETS</b>		
5,544	DEBTORS (Note 3)	10,806	
10,291	CASH AT BANK	6,569	
			17,374
15,835			
	<b>CURRENT LIABILITIES</b>		
15,688	CREDITORS FALLING DUE WITHIN ONE YEAR	17,228	
147	(Note 4)	147	
	<b>CAPITAL AND RESERVES</b>		
1	CALLED UP SHARE CAPITAL (Note 5)	1	
146	PROFIT AND LOSS ACCOUNT	146	
147		147	

### Directors Declaration

For the year ended 5th April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for i) Ensuring the company keeps accounting records which comply with section 386, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.



**M Holland**  
**DIRECTOR**

# PCS37 LTD

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5th APRIL 2011

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### 1 ACCOUNTING POLICIES

#### Basis of Preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective January 2005)

#### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

### 2 DIRECTOR'S REMUNERATION

	Y/E 05/04/2010	Y/E 05/04/2011
Emoluments for services as director	Nil	Nil
Director's pension contributions	Nil	Nil

### 3 DEBTORS

#### Due within one year

Trade debtors	3,544	8,806
Other	2,000	2,000
	<u>5,544</u>	<u>10,806</u>

### 4 CREDITORS

#### Amounts falling due within one year

Corporation tax	-	-
Social Security and other taxes	12,624	13,843
Other	3,063	3,385
	<u>15,688</u>	<u>17,228</u>

## **5. CALLED UP SHARE CAPITAL**

### **Authorised**

£520 divided into 52000 ordinary shares of one pence  
Each divided into 52 classes of shares respectively designated  
As A1 and A2 through to Z1 and Z2 and each class of shares  
Comprises 1000 ordinary shares of 1p each.

### **Allotted, Called Up and Fully Paid**

1 each of B1,E1, F1,G1,H1,I1,J1,K1,L1,M1,N1,O1,P1,Q1,  
R1,S1,T1,U1,V1,W1, B2,C2, D2,E2,F2,G2, and 2 of C1,D1.

## **6. REGISTRATION**

The company is registered in Wales no: 5221755  
The registered office of the company is:-  
2 Wynnstay Road, Colwyn Bay. LL29 8NB