

Registered Number 05221078

THE ANGELS GROUP LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,182	3,560
Investments	3	-	100
		<u>2,182</u>	<u>3,660</u>
Current assets			
Cash at bank and in hand		1	1
		<u>1</u>	<u>1</u>
Creditors: amounts falling due within one year		(248,555)	(304,965)
Net current assets (liabilities)		<u>(248,554)</u>	<u>(304,964)</u>
Total assets less current liabilities		<u>(246,372)</u>	<u>(301,304)</u>
Total net assets (liabilities)		<u>(246,372)</u>	<u>(301,304)</u>
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		(246,672)	(301,604)
Shareholders' funds		<u>(246,372)</u>	<u>(301,304)</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

A J Spencer, Director

P Spencer, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company's liabilities exceeded its assets at 30th April 2016. Assurances have been received from certain creditors, that they will not seek repayment of amounts due to them until the company's financial resources enable repayment to be made. This has allowed the directors to conclude that the company will be able to meet its liabilities as they fall due and that it is appropriate to prepare the financial statements on a going concern basis.

Turnover policy

Turnover represents the value of services supplied during the year, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - amortised over the period of the lease

Office equipment - 20% on reducing balance

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	21,311
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>21,311</u>
Depreciation	
At 1 May 2015	17,751
Charge for the year	1,378
On disposals	-
At 30 April 2016	<u>19,129</u>
Net book values	

At 30 April 2016	<u>2,182</u>
At 30 April 2015	<u>3,560</u>

3 Fixed assets Investments

The company's £100 investment in 100% of the share capital of Property Angels UK Limited was disposed in the year.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
300 Ordinary shares of £1 each	300	300

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