

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

ALLCARS OF LONDON LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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ALLCARS OF LONDON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTOR: CR Green

REGISTERED OFFICE: The Old Barn
Wood Street
Swanley Village
Kent
BR8 7PA

REGISTERED NUMBER: 05219372 (England and Wales)

ACCOUNTANTS: Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|---------------|-----------------------|---------------|-------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 317 | | 40 |
| CURRENT ASSETS | | | | | |
| Stocks | | 21,283 | | 23,970 | |
| Debtors | | 66 | | 1,680 | |
| Cash at bank | | 950 | | - | |
| | | <u>22,299</u> | | <u>25,650</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>25,044</u> | | <u>25,092</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(2,745)</u> | | <u>558</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(2,428)</u> | | <u>598</u> |
| PROVISIONS FOR LIABILITIES | | | <u>8</u> | | <u>8</u> |
| NET (LIABILITIES)/ASSETS | | | <u><u>(2,436)</u></u> | | <u><u>590</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>(2,437)</u> | | <u>589</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>(2,436)</u></u> | | <u><u>590</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 March 2016 and were signed by:

CR Green - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 October 2014 | 106 |
| Additions | 333 |
| At 30 September 2015 | <u>439</u> |
| DEPRECIATION | |
| At 1 October 2014 | 66 |
| Charge for year | 56 |
| At 30 September 2015 | <u>122</u> |
| NET BOOK VALUE | |
| At 30 September 2015 | <u>317</u> |
| At 30 September 2014 | <u>40</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | ordinary | £1 | <u>1</u> | <u>1</u> |

ALLCARS OF LONDON LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ALLCARS OF LONDON LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.