

REGISTERED NUMBER: 05215734 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

SOUTHERN FILTERS (DORSET) LTD

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for the Year Ended 30 November 2021

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SOUTHERN FILTERS (DORSET) LTD

COMPANY INFORMATION
for the Year Ended 30 November 2021

DIRECTOR: D K Sherlock

SECRETARY: Mrs K Sherlock

REGISTERED OFFICE: 32 The Square
Gillingham
Dorset
SP8 4AR

REGISTERED NUMBER: 05215734 (England and Wales)

ACCOUNTANTS: Andrews and Palmer
Chartered Accountants
32 The Square
Gillingham
Dorset
SP8 4AR

SOUTHERN FILTERS (DORSET) LTD (REGISTERED NUMBER: 05215734)

BALANCE SHEET
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Intangible assets	4		25,877		34,502
Property, plant and equipment	5		<u>335,446</u>		<u>351,157</u>
			361,323		385,659
CURRENT ASSETS					
Inventories		296,470		174,270	
Debtors	6	610,137		504,582	
Cash at bank		<u>129,159</u>		<u>214,619</u>	
		1,035,766		893,471	
CREDITORS					
Amounts falling due within one year	7	<u>512,224</u>		<u>395,990</u>	
NET CURRENT ASSETS			<u>523,542</u>		<u>497,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			884,865		883,140
CREDITORS					
Amounts falling due after more than one year	8		(82,055)		(97,483)
PROVISIONS FOR LIABILITIES			<u>(33,629)</u>		<u>(28,089)</u>
NET ASSETS			<u>769,181</u>		<u>757,568</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>769,081</u>		<u>757,468</u>
SHAREHOLDERS' FUNDS			<u>769,181</u>		<u>757,568</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SOUTHERN FILTERS (DORSET) LTD (REGISTERED NUMBER: 05215734)

BALANCE SHEET - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 September 2022 and were signed by:

D K Sherlock - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2021**

1. STATUTORY INFORMATION

Southern Filters (Dorset) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, in accordance with the property and at varying rates on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Bank loans

For the bank loans the amounts due within one year and more than year are being calculated using the amortised cost method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2020 - 25) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2020 and 30 November 2021	<u>202,502</u>
AMORTISATION	
At 1 December 2020	168,000
Charge for year	<u>8,625</u>
At 30 November 2021	<u>176,625</u>
NET BOOK VALUE	
At 30 November 2021	<u>25,877</u>
At 30 November 2020	<u>34,502</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021

5. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2020	201,452	421,696	623,148
Additions	<u>-</u>	<u>14,852</u>	<u>14,852</u>
At 30 November 2021	<u>201,452</u>	<u>436,548</u>	<u>638,000</u>
DEPRECIATION			
At 1 December 2020	20,145	251,846	271,991
Charge for year	<u>4,029</u>	<u>26,534</u>	<u>30,563</u>
At 30 November 2021	<u>24,174</u>	<u>278,380</u>	<u>302,554</u>
NET BOOK VALUE			
At 30 November 2021	<u>177,278</u>	<u>158,168</u>	<u>335,446</u>
At 30 November 2020	<u>181,307</u>	<u>169,850</u>	<u>351,157</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 December 2020 and 30 November 2021	<u>29,245</u>
DEPRECIATION	
At 1 December 2020	7,768
Charge for year	<u>5,369</u>
At 30 November 2021	<u>13,137</u>
NET BOOK VALUE	
At 30 November 2021	<u>16,108</u>
At 30 November 2020	<u>21,477</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade debtors	594,219	491,204
Other debtors	<u>15,918</u>	<u>13,378</u>
	<u>610,137</u>	<u>504,582</u>

SOUTHERN FILTERS (DORSET) LTD (REGISTERED NUMBER: 05215734)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans and overdrafts	74,987	9,468
Hire purchase contracts (see note 9)	5,383	5,383
Trade creditors	212,655	203,867
Taxation and social security	180,904	144,206
Other creditors	38,295	33,066
	<u>512,224</u>	<u>395,990</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans	82,055	92,100
Hire purchase contracts (see note 9)	-	5,383
	<u>82,055</u>	<u>97,483</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>40,487</u>	<u>51,461</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	30.11.21	30.11.20
	£	£
Net obligations repayable:		
Within one year	5,383	5,383
Between one and five years	-	5,383
	<u>5,383</u>	<u>10,766</u>

	30.11.21	30.11.20
	£	£
Non-cancellable operating leases		
Within one year	43,350	52,850
Between one and five years	89,275	127,125
In more than five years	-	5,500
	<u>132,625</u>	<u>185,475</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021**

10. SECURED DEBTS

Included in creditors within one year is 2021: £5,383 (2020: £5,383) relating to an asset under hire purchase. The hire purchase liability is secured on the asset to which it relates.

Also included in creditors within one year is 2021: £9,662 (2020: £9,468) relating to a business loan secured on the property Unit 22J and the director's private residence. Also the director has guaranteed the loan and agreed for the directors loan account to be used to clear the loan if necessary.

Included in creditors due in more than one year is 2021: nil (2020: £5,383) relating to an asset under hire purchase. The hire purchase liability is secured on the asset to which it relates

Also included in creditors due in more than one year is 2021: £82,055 (2020: £92,100) relating to a business loan which is secured on the property Unit 22J and the director's private residence. Also the director has guaranteed the loan and agreed for the directors loan account to be used to clear the loan if necessary.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.21 £	30.11.20 £
100	Ordinary	100	<u>100</u>	<u>100</u>

12. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed the director £20,625 (2020: £10,248). This loan is repayable on demand and the director has not charged the company interest on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.