

REGISTERED NUMBER: 05215734 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

SOUTHERN FILTERS (DORSET) LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SOUTHERN FILTERS (DORSET) LTD

COMPANY INFORMATION
for the Year Ended 30 November 2019

DIRECTOR: D K Sherlock

SECRETARY: Mrs K Sherlock

REGISTERED OFFICE: 32 The Square
Gillingham
Dorset
SP8 4AR

REGISTERED NUMBER: 05215734 (England and Wales)

ACCOUNTANTS: Andrews and Palmer
Chartered Accountants
32 The Square
Gillingham
Dorset
SP8 4AR

SOUTHERN FILTERS (DORSET) LTD (REGISTERED NUMBER: 05215734)

BALANCE SHEET
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Intangible assets	4		43,127		51,752
Property, plant and equipment	5		<u>370,517</u>		<u>321,977</u>
			413,644		373,729
CURRENT ASSETS					
Inventories		197,871		181,632	
Debtors	6	559,526		551,053	
Cash at bank		<u>768</u>		<u>269</u>	
		758,165		732,954	
CREDITORS					
Amounts falling due within one year	7	<u>363,496</u>		<u>398,768</u>	
NET CURRENT ASSETS			<u>394,669</u>		<u>334,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			808,313		707,915
CREDITORS					
Amounts falling due after more than one year	8		(111,038)		(110,451)
PROVISIONS FOR LIABILITIES			<u>(30,801)</u>		<u>(19,963)</u>
NET ASSETS			<u>666,474</u>		<u>577,501</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>666,374</u>		<u>577,401</u>
			<u>666,474</u>		<u>577,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SOUTHERN FILTERS (DORSET) LTD (REGISTERED NUMBER: 05215734)

BALANCE SHEET - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 September 2020 and were signed by:

D K Sherlock - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Southern Filters (Dorset) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, in accordance with the property and at varying rates on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2018 - 25) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2018	
and 30 November 2019	<u>202,502</u>
AMORTISATION	
At 1 December 2018	150,750
Charge for year	<u>8,625</u>
At 30 November 2019	<u>159,375</u>
NET BOOK VALUE	
At 30 November 2019	<u>43,127</u>
At 30 November 2018	<u>51,752</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2019

5. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2018	201,452	343,072	544,524
Additions	-	85,352	85,352
Disposals	-	(14,990)	(14,990)
At 30 November 2019	<u>201,452</u>	<u>413,434</u>	<u>614,886</u>
DEPRECIATION			
At 1 December 2018	12,087	210,460	222,547
Charge for year	4,029	26,459	30,488
Eliminated on disposal	-	(8,666)	(8,666)
At 30 November 2019	<u>16,116</u>	<u>228,253</u>	<u>244,369</u>
NET BOOK VALUE			
At 30 November 2019	<u>185,336</u>	<u>185,181</u>	<u>370,517</u>
At 30 November 2018	<u>189,365</u>	<u>132,612</u>	<u>321,977</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 December 2018	14,990
Additions	29,245
Transfer to ownership	(14,990)
At 30 November 2019	<u>29,245</u>
DEPRECIATION	
At 1 December 2018	8,666
Charge for year	609
Transfer to ownership	(8,666)
At 30 November 2019	<u>609</u>
NET BOOK VALUE	
At 30 November 2019	<u>28,636</u>
At 30 November 2018	<u>6,324</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	30.11.18 £
Trade debtors	552,859	545,158
Other debtors	6,667	5,895
	<u>559,526</u>	<u>551,053</u>

SOUTHERN FILTERS (DORSET) LTD (REGISTERED NUMBER: 05215734)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19	30.11.18
	£	£
Bank loans and overdrafts	27,260	23,694
Hire purchase contracts	5,383	392
Trade creditors	170,071	178,368
Taxation and social security	135,144	155,693
Other creditors	25,638	40,621
	<u>363,496</u>	<u>398,768</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.19	30.11.18
	£	£
Bank loans	100,272	110,451
Hire purchase contracts	10,766	-
	<u>111,038</u>	<u>110,451</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>56,353</u>	<u>67,162</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.