

**GREEN PEA PUBLISHING LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**GREEN PEA PUBLISHING LIMITED**  
**REGISTERED NUMBER:05211642**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	15,460	16,316
		<u>15,460</u>	<u>16,316</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	313,235	244,998
Cash at bank and in hand		22,172	2,437
		<u>335,407</u>	<u>247,435</u>
Creditors: amounts falling due within one year	7	(346,742)	(377,071)
<b>Net current liabilities</b>		<u>(11,335)</u>	<u>(129,636)</u>
<b>Total assets less current liabilities</b>		<u><u>4,125</u></u>	<u><u>(113,320)</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		4,025	(113,420)
		<u><u>4,125</u></u>	<u><u>(113,320)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 October 2018.

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**G J Rankin**  
 Director

# GREEN PEA PUBLISHING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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### 1. General information

Green Pea Publishing Limited is incorporated and domiciled in England and Wales. The registered office is Suite 51, The Business Centre, Ingate Place, London, SW8 3NS.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Turnover

Turnover comprises revenue recognised by the company in respect of publishing and advertising services supplied during the year, exclusive of Value Added Tax and trade discounts. Subscriptions income is matched to the magazine issues it relates to with any income received in advance being carried forward on the balance sheet as deferred income to match with future issues.

#### 2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on the following bases:

Intellectual property rights	-	10 % straight line
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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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### 2. Accounting policies (continued)

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

#### 2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans with related parties.

#### 2.6 Foreign currency translation

##### Functional and presentation currency

The Company's functional and presentational currency is GBP.

##### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

#### 2.7 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

# GREEN PEA PUBLISHING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

### 4. Intangible assets

	Intellectual Property Rights £
<b>Cost</b>	
At 1 January 2017	324,324
At 31 December 2017	324,324
<b>Amortisation</b>	
At 1 January 2017	324,324
At 31 December 2017	324,324
<b>Net book value</b>	
At 31 December 2017	-
At 31 December 2016	-

# GREEN PEA PUBLISHING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 5. Tangible fixed assets

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 1 January 2017	74,071
Additions	4,297
At 31 December 2017	<u>78,368</u>
<b>Depreciation</b>	
At 1 January 2017	57,755
Charge for the year on owned assets	5,153
At 31 December 2017	<u>62,908</u>
<b>Net book value</b>	
At 31 December 2017	<u><u>15,460</u></u>
At 31 December 2016	<u><u>16,316</u></u>

### 6. Debtors

	2017 £	2016 £
Trade debtors	189,876	186,364
Other debtors	97,359	32,634
Prepayments and accrued income	26,000	26,000
	<u><u>313,235</u></u>	<u><u>244,998</u></u>

# GREEN PEA PUBLISHING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	132,348	117,988
Corporation tax	28,337	17,860
Other taxation and social security	-	2,962
Other creditors	183,557	233,336
Accruals and deferred income	2,500	4,925
	<u>346,742</u>	<u>377,071</u>

### 8. Share capital

	2017 £	2016 £
<b>Allotted, called up and fully paid</b>		
100 (2016 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

### 9. Commitments under operating leases

At 31 December 2017 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2017 £	2016 £
Not later than 1 year	<u>7,674</u>	<u>7,674</u>
	<u>7,674</u>	<u>7,674</u>