

**ASSIMILATE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

ASSIMILATE LTD
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	66	91
Tangible assets	3	114,032	116,829
		<u>114,098</u>	<u>116,920</u>
Current assets			
Debtors		2,220	2,392
Cash at bank and in hand		9,915	9,736
		<u>12,135</u>	<u>12,128</u>
Creditors: amounts falling due within one year		(51,755)	(42,406)
Net current liabilities		<u>(39,620)</u>	<u>(30,278)</u>
Net assets		<u>74,478</u>	<u>86,642</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		74,378	86,542
Total shareholders' funds		<u>74,478</u>	<u>86,642</u>

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 11 November 2016

Alan Rodgers
Director

Company Registration No. 5211318

ASSIMILATE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% Straight Line
Fixtures & fittings	25% Reducing Balance
Computer equipment	33% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

	Other £
Cost	
At 1 September 2015	250
At 31 August 2016	250
Amortisation	
At 1 September 2015	159
Charge for the year	25
At 31 August 2016	184
Net book value	
At 31 August 2016	66
At 31 August 2015	91

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FOR THE YEAR ENDED 31 AUGUST 2016

3 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Computer equipment £	Total £
Cost				
At 1 September 2015	123,656	3,331	10,567	137,554
Additions	-	159	123	282
At 31 August 2016	123,656	3,490	10,690	137,836
Depreciation				
At 1 September 2015	8,656	2,365	9,704	20,725
Charge for the year	2,473	281	325	3,079
At 31 August 2016	11,129	2,646	10,029	23,804
Net book value				
At 31 August 2016	112,527	844	661	114,032
At 31 August 2015	115,000	966	863	116,829

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

