

SEMPERS CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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SEMPERS CONSULTANCY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022**

DIRECTORS:

P A Aubrey
M J Darling

SECRETARY:

M J Darling

REGISTERED OFFICE:

Sempers
Front Street
Dunston
Lincoln
Lincolnshire
LN4 2ES

REGISTERED NUMBER:

05207529 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,599		3,458
CURRENT ASSETS					
Debtors	5	459,532		265,530	
Cash at bank		<u>9,651</u>		<u>21,843</u>	
		469,183		287,373	
CREDITORS					
Amounts falling due within one year	6	<u>133,954</u>		<u>60,461</u>	
NET CURRENT ASSETS			<u>335,229</u>		<u>226,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>337,828</u>		<u>230,370</u>
CREDITORS					
Amounts falling due after more than one year	7		(119,452)		(142,386)
PROVISIONS FOR LIABILITIES			<u>(494)</u>		<u>(657)</u>
NET ASSETS			<u><u>217,882</u></u>		<u><u>87,327</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Retained earnings			<u>217,879</u>		<u>87,324</u>
SHAREHOLDERS' FUNDS			<u><u>217,882</u></u>		<u><u>87,327</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved the Board of Directors and authorised for issue on 12 April 2023 and were signed on its behalf by:

P A Aubrey - Director

M J Darling - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Sempers Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts charged to customers for goods and services provided during the year, excluding value added tax. Revenue is recognised in the period in which services are performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021	9,163
Additions	<u>1,103</u>
At 31 October 2022	<u>10,266</u>
DEPRECIATION	
At 1 November 2021	5,705
Charge for year	<u>1,962</u>
At 31 October 2022	<u>7,667</u>
NET BOOK VALUE	
At 31 October 2022	<u>2,599</u>
At 31 October 2021	<u>3,458</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	176,802	19,470
Amounts owed by group undertakings	251,340	225,560
Other debtors	<u>31,390</u>	<u>20,500</u>
	<u>459,532</u>	<u>265,530</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	21,850	21,100
Trade creditors	117	342
Taxation and social security	104,244	30,625
Other creditors	<u>7,743</u>	<u>8,394</u>
	<u>133,954</u>	<u>60,461</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>119,452</u>	<u>142,386</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>141,302</u>	<u>163,486</u>

The bank loans are secured by fixed and floating charges over the company's assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022 £	2021 £
Number:	Class:			
3	Ordinary	£1	<u>3</u>	<u>3</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Directors loan accounts totalling £630 over drawn were brought forward (2021:£1,734 credit). During the year the directors borrowed £5,552 (2021: £2,364) from the company and repaid £2,800 (2021: Nil). The balance at the year end totalled £3,382 (2021: £630).

11. CROSS GUARANTEE

Sempers Consultancy Ltd and its parent company are part of a group for arranging borrowing requirements.

The group companies are subject to cross guarantee arrangements and as such Sempers Holdings Ltd has guaranteed the bank loans of Sempers Consultancy Ltd aggregating to £104,635 (2021: £116,421).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.