

**SEMPERS CONSULTANCY LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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**SEMPERS CONSULTANCY LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**DIRECTORS:** P A Aubrey  
M J Darling

**SECRETARY:** M J Darling

**REGISTERED OFFICE:** Sempers  
Front Street  
Dunston  
Lincoln  
Lincolnshire  
LN4 2ES

**REGISTERED NUMBER:** 05207529 (England and Wales)

**ACCOUNTANTS:** Duncan & Toplis Limited  
4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

STATEMENT OF FINANCIAL POSITION  
31 OCTOBER 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,332		7,461
<b>CURRENT ASSETS</b>					
Debtors	5	233,893		222,308	
Cash at bank		<u>3,047</u>		<u>5,637</u>	
		236,940		227,945	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>80,640</u>		<u>93,252</u>	
<b>NET CURRENT ASSETS</b>			<u>156,300</u>		<u>134,693</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			161,632		142,154
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(127,238)		(137,591)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,013)</u>		<u>(1,268)</u>
<b>NET ASSETS</b>			<u>33,381</u>		<u>3,295</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		3		3
Retained earnings			<u>33,378</u>		<u>3,292</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>33,381</u>		<u>3,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 OCTOBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 15 July 2020 and were signed on its behalf by:

P A Aubrey - Director

M J Darling - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**1. STATUTORY INFORMATION**

Sempers Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts charged to customers for goods and services provided during the year, excluding value added tax. Revenue is recognised in the period in which services are performed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Tangible fixed assets are held at cost less depreciation.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

Following the impact of Covid-19, these accounts have been prepared on a going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2018	12,796
Additions	4,376
Disposals	(2,340)
At 31 October 2019	<u>14,832</u>
<b>DEPRECIATION</b>	
At 1 November 2018	5,335
Charge for year	4,945
Eliminated on disposal	(780)
At 31 October 2019	<u>9,500</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>5,332</u>
At 31 October 2018	<u>7,461</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	59,166	79,469
Amounts owed by group undertakings	112,383	123,173
Other debtors	62,344	19,666
	<u>233,893</u>	<u>222,308</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	10,100	9,900
Taxation and social security	53,100	73,323
Other creditors	17,440	10,029
	<u>80,640</u>	<u>93,252</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	<u>127,238</u>	<u>137,591</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>137,338</u>	<u>147,491</u>

The bank loans are secured by fixed and floating charges over the company's assets.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors have directors loan accounts totalling £4,269 overdrawn brought forward (2018: £6,395). During the year, the directors of the company borrowed £40,297 (2018: £38,690) from the company and repaid £56,502 (2018: £40,816). The balance at the end of the year totalled £11,936 in credit (2018: £4,269 overdrawn).

**11. CROSS GUARANTEE**

Sempers Consultancy Ltd and its parent company are part of a group for arranging borrowing requirements.

The group companies are subject to cross guarantee arrangements and as such Sempers Holdings Ltd has guaranteed the bank loans of Sempers Consultancy Ltd aggregating to £137,338 (2018: £147,491).

**12. POST BALANCE SHEET EVENTS**

After the year end, the company wrote off a loan totalling £16,500, due to the recipient company going in to liquidation.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.