

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
I & I Marketing Ltd

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for the year ended 31 March 2021

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I & I Marketing Ltd
Company Information
for the year ended 31 March 2021

DIRECTORS: Mrs I Argyle
I M Argyle

SECRETARY: I M Argyle

REGISTERED OFFICE: 6 Foxhill Drive
Leeds
West Yorkshire
LS16 5PG

REGISTERED NUMBER: 05201117 (England and Wales)

ACCOUNTANTS: D'Arcy Howard & Co Leeds
Chartered Certified Accountants
207 Bradford Road
Stanningley
Pudsey
Leeds
West Yorkshire
LS28 6QB

BANKERS: Santander UK Plc
21 Prescot Street
London
E1 8AD

I & I Marketing Ltd (Registered number: 05201117)

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>98</u>		<u>198</u>
			98		198
CURRENT ASSETS					
Debtors	6	3,232		3,232	
Cash at bank		<u>331,203</u>		<u>310,625</u>	
		334,435		313,857	
CREDITORS					
Amounts falling due within one year	7	<u>103,062</u>		<u>47,867</u>	
NET CURRENT ASSETS			<u>231,373</u>		<u>265,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,471		266,188
PROVISIONS FOR LIABILITIES	8		<u>19</u>		<u>38</u>
NET ASSETS			<u>231,452</u>		<u>266,150</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings			<u>231,442</u>		<u>266,140</u>
SHAREHOLDERS' FUNDS			<u>231,452</u>		<u>266,150</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

I & I Marketing Ltd (Registered number: 05201117)

Balance Sheet - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 June 2021 and were signed on its behalf by:

Mrs I Argyle - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2021

1. **STATUTORY INFORMATION**

I & I Marketing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued
for the year ended 31 March 2021

4.	INTANGIBLE FIXED ASSETS			Goodwill £
	COST			
	At 1 April 2020 and 31 March 2021			30,000
	AMORTISATION			
	At 1 April 2020 and 31 March 2021			30,000
	NET BOOK VALUE			
	At 31 March 2021			-
	At 31 March 2020			-
5.	TANGIBLE FIXED ASSETS	Fixtures and fittings £	Computer equipment £	Totals £
	COST			
	At 1 April 2020 and 31 March 2021	818	332	1,150
	DEPRECIATION			
	At 1 April 2020	703	249	952
	Charge for year	17	83	100
	At 31 March 2021	720	332	1,052
	NET BOOK VALUE			
	At 31 March 2021	98	-	98
	At 31 March 2020	115	83	198
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021 £	2020 £
	Other debtors		3,232	3,232
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021 £	2020 £
	Taxation and social security		6,193	-
	Other creditors		96,869	47,867
			103,062	47,867

Notes to the Financial Statements - continued
for the year ended 31 March 2021

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>19</u>	<u>38</u>
		Deferred tax
		£
Balance at 1 April 2020		38
Credit to Income Statement during year		<u>(19)</u>
Balance at 31 March 2021		<u>19</u>

The provision for deferred tax is made up of accelerated capital allowances.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs I Argyle.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.