

COMPUTER NETWORK DEFENCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Bowen Accountants Ltd
Chartered Accountants
Unit 1 Gate Farm
High Street
Sutton Benger
Chippenham
Wiltshire
SN15 4RE

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FOR THE YEAR ENDED 31 AUGUST 2021**

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COMPUTER NETWORK DEFENCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTORS:

J A Cuff
Mrs A J Cuff

REGISTERED OFFICE:

Unit 1 Gate Farm
High Street
Sutton Benger
Chippenham
Wiltshire
SN15 4RE

REGISTERED NUMBER:

05196257 (England and Wales)

ACCOUNTANTS:

Bowen Accountants Ltd
Chartered Accountants
Unit 1 Gate Farm
High Street
Sutton Benger
Chippenham
Wiltshire
SN15 4RE

COMPUTER NETWORK DEFENCE LIMITED (REGISTERED NUMBER: 05196257)**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		191,922		240,928
CURRENT ASSETS					
Stocks	5	324,770		172,819	
Debtors	6	437,905		398,839	
Cash at bank and in hand		<u>164,619</u>		<u>182,608</u>	
		927,294		754,266	
CREDITORS					
Amounts falling due within one year	7	<u>383,660</u>		<u>357,279</u>	
NET CURRENT ASSETS			<u>543,634</u>		<u>396,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			735,556		637,915
CREDITORS					
Amounts falling due after more than one year	8		(68,788)		(85,608)
PROVISIONS FOR LIABILITIES	10		(11,084)		(37,553)
ACCRUALS AND DEFERRED INCOME			<u>(171,103)</u>		<u>(131,688)</u>
NET ASSETS			<u>484,581</u>		<u>383,066</u>
CAPITAL AND RESERVES					
Called up share capital	11		10		10
Retained earnings			<u>484,571</u>		<u>383,056</u>
SHAREHOLDERS' FUNDS			<u>484,581</u>		<u>383,066</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

COMPUTER NETWORK DEFENCE LIMITED (REGISTERED NUMBER: 05196257)

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2022 and were signed on its behalf by:

Mrs A J Cuff - Director

J A Cuff - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. STATUTORY INFORMATION

Computer Network Defence Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- 25% on cost
Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2020 - 21) .

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Office equipment £
COST			
At 1 September 2020	30,448	62,965	12,267
Additions	-	-	15,171
Disposals	-	(19,359)	(10,678)
At 31 August 2021	<u>30,448</u>	<u>43,606</u>	<u>16,760</u>
DEPRECIATION			
At 1 September 2020	30,448	36,619	9,431
Charge for year	-	6,591	3,075
Eliminated on disposal	-	(13,353)	(8,406)
At 31 August 2021	<u>30,448</u>	<u>29,857</u>	<u>4,100</u>
NET BOOK VALUE			
At 31 August 2021	<u>-</u>	<u>13,749</u>	<u>12,660</u>
At 31 August 2020	<u>-</u>	<u>26,346</u>	<u>2,836</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2020	162,373	96,650	364,703
Additions	-	47,815	62,986
Disposals	(10,170)	(73,041)	(113,248)
At 31 August 2021	<u>152,203</u>	<u>71,424</u>	<u>314,441</u>
DEPRECIATION			
At 1 September 2020	8,426	38,851	123,775
Charge for year	38,183	20,260	68,109
Eliminated on disposal	(4,384)	(43,222)	(69,365)
At 31 August 2021	<u>42,225</u>	<u>15,889</u>	<u>122,519</u>
NET BOOK VALUE			
At 31 August 2021	<u>109,978</u>	<u>55,535</u>	<u>191,922</u>
At 31 August 2020	<u>153,947</u>	<u>57,799</u>	<u>240,928</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 September 2020	145,966
Disposals	(10,170)
At 31 August 2021	<u>135,796</u>
DEPRECIATION	
At 1 September 2020	5,690
Charge for year	34,765
Eliminated on disposal	(4,384)
At 31 August 2021	<u>36,071</u>
NET BOOK VALUE	
At 31 August 2021	<u>99,725</u>
At 31 August 2020	<u>140,276</u>

5. STOCKS

	2021 £	2020 £
Work-in-progress	<u>324,770</u>	<u>172,819</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	335,560	332,642
Tax	87,383	34,962
Prepayments	14,962	31,235
	<u>437,905</u>	<u>398,839</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts (see note 9)	9,124	9,511
Trade creditors	96,177	214,738
Social security and other taxes	33,044	29,734
VAT	81,235	45,415
Factoring current account	164,002	57,350
Directors' current accounts	78	531
	<u>383,660</u>	<u>357,279</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts (see note 9)	<u>68,788</u>	<u>85,608</u>

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2021	2020
	£	£
Net obligations repayable:		
Within one year	9,124	9,511
Between one and five years	68,788	85,608
	<u>77,912</u>	<u>95,119</u>

10. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax		
Accelerated capital allowances	28,892	37,553
Other timing differences	(17,808)	-
	<u>11,084</u>	<u>37,553</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 September 2020	37,553
Accelerated capital allowances	(8,661)
R&D credit	<u>(17,808)</u>
Balance at 31 August 2021	<u>11,084</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
10	Ordinary	1	<u>10</u>	<u>10</u>

12. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of the directors who act in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.