

Company registration number: 05194382

BJP Developments Limited

Unaudited filleted abridged financial statements

31 May 2019

BJP Developments Limited

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Balance sheet

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BJP Developments Limited**Balance sheet****31 May 2019**

	Note	2019 £	£	2018 £	£
Fixed assets					
Investments	4	419,367		254,091	
		<u> </u>		<u> </u>	
			419,367		254,091
Current assets					
Stocks		369,975		369,975	
Debtors		447		4,766	
Cash at bank and in hand		14,942		75,197	
		<u> </u>		<u> </u>	
		385,364		449,938	
Creditors: amounts falling due within one year		(815,991)		(729,969)	
		<u> </u>		<u> </u>	
Net current liabilities			(430,627)		(280,031)
			<u> </u>		<u> </u>
Total assets less current liabilities			(11,260)		(25,940)
			<u> </u>		<u> </u>
Net liabilities			(11,260)		(25,940)
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(11,261)		(25,941)
			<u> </u>		<u> </u>
Shareholders deficit			(11,260)		(25,940)
			<u> </u>		<u> </u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

All of the members of BJP Developments Limited have consented to the preparation of the Profit and loss account

and the abridged Balance Sheet for the current year ending 31 May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 January 2020 ,
and are signed on behalf of the board by:

B M Parvin

Director

Company registration number: 05194382

BJP Developments Limited

Notes to the financial statements

Year ended 31 May 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Rosehill, Belmangate, Guisborough, TS14 7BB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Investments

	Other investments other than loans £	Total £
Cost		
At 1 June 2018	254,091	254,091
Additions	165,276	165,276
At 31 May 2019	419,367	419,367
Impairment		
At 1 June 2018 and 31 May 2019	-	-
Carrying amount		
At 31 May 2019	419,367	419,367
At 31 May 2018	254,091	254,091

The directors are of the opinion, using available market information, that the fair value of the investment properties has not materially changed.

5. Directors advances, credits and guarantees

There were no director's advances, credits or guarantees in the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.