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COMPANIES HOUSE

SOLARSHIRE LIMITED

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SOLARSHIRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		29,588		9,285
Current assets					
Debtors		25,734		44,889	
Cash at bank and in hand		19,613		13,983	
		45,347		58,872	
Creditors: amounts falling due within one year		(24,249)		(33,356)	
Net current assets			21,098		25,516
Total assets less current liabilities			50,686		34,801
Creditors: amounts falling due after more than one year			(12,772)		-
Provisions for liabilities			(5,918)		(1,857)
			31,996		32,944
Capital and reserves					
Called up share capital	3		31,955		31,955
Profit and loss account			41		989
Shareholders' funds			31,996		32,944

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 DEC 2014



A Sanderson
Director

Company Registration No. 05191781

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SOLARSHIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

SOLARSHIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	11,949
Additions	28,721
	<u> </u>
At 31 March 2014	40,670
	<u> </u>
Depreciation	
At 1 April 2013	2,664
Charge for the period	8,418
	<u> </u>
At 31 March 2014	11,082
	<u> </u>
Net book value	
At 31 March 2014	29,588
	<u> </u>
At 31 March 2013	9,285
	<u> </u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
31,955 Ordinary shares of £1 each	31,955	31,955
	<u> </u>	<u> </u>