

Company Registration No. 05189142 (England and Wales)

TPT FIRE SYSTEMS GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2017
PAGES FOR FILING WITH REGISTRAR

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TPT FIRE SYSTEMS GROUP LIMITED

Company Registration No. 05189142

STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		300		300
Current assets					
Debtors	3	66,521		186,732	
Cash at bank and in hand		928		750	
		<u>67,449</u>		<u>187,482</u>	
Creditors: amounts falling due within one year	4	<u>(19,967)</u>		<u>(140,000)</u>	
Net current assets			<u>47,482</u>		<u>47,482</u>
Total assets less current liabilities			<u>47,782</u>		<u>47,782</u>
Capital and reserves					
Called up share capital	5		100		100
Capital redemption reserve			100		100
Profit and loss reserves			<u>47,582</u>		<u>47,582</u>
Total equity			<u>47,782</u>		<u>47,782</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 16/02/18 and are signed on its behalf by:



Mr S J Thompson
Director

TPT FIRE SYSTEMS GROUP LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 AUGUST 2017

	Share capital £	Capital redemption reserve £	Profit and loss reserves £	Total £
Balance at 1 September 2015	100	100	42,535	42,735
Year ended 31 August 2016:				
Profit and total comprehensive income for the year	-	-	265,047	265,047
Dividends	-	-	(260,000)	(260,000)
Balance at 31 August 2016	100	100	47,582	47,782
Year ended 31 August 2017:				
Profit and total comprehensive income for the year	-	-	244,963	244,963
Dividends	-	-	(244,963)	(244,963)
Balance at 31 August 2017	100	100	47,582	47,782

TPT FIRE SYSTEMS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1 Accounting policies

Company information

TPT Fire Systems Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is Avocet House, Aviary Court, Basingstoke, Hampshire, RG24 8PE.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements are the first financial statements of TPT Fire Systems Group Limited prepared in accordance with FRS 102. The financial statements of TPT Fire Systems Group Limited for the year ended 31 August 2016 were prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ("the FRSE").

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from the FRSE. Consequently, the directors have amended certain accounting policies to comply with FRS 102. The directors have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'.

The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand.

TPT FIRE SYSTEMS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2017

1 Accounting policies (Continued)

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting period.

TPT FIRE SYSTEMS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2017

2 Fixed asset investments

	2017 £	2016 £
Investments	300	300

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 September 2016 & 31 August 2017	300
Carrying amount	
At 31 August 2017	300
At 31 August 2016	300

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Amounts owed by group undertakings	66,521	186,732

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	19,967	140,000

The amount in other creditors relates to an unpaid dividends.

TPT FIRE SYSTEMS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2017

5 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
10,000 Ordinary shares of 1p each	100	100
	<u>100</u>	<u>100</u>

The designated split of the share capital is as follows:

1,272 "A" Ordinary Shares of £0.01 each

3,823 "B" Ordinary Shares of £0.01 each

1,227 "C" Ordinary Shares of £0.01 each

1,228 "D" Ordinary Shares of £0.01 each

1,220 "E" Ordinary Shares of £0.01 each

1,230 "F" Ordinary Shares of £0.01 each

All shares are ranked equally in respect of full voting, dividend and capital distribution rights. They do not confer any rights of redemption.

6 Events after the reporting date

On 22 September 2017 the company declared dividends amounting to £120,000 (2016: £95,000).