

Registered Number 05188639

Alberny Restorations Limited

Abbreviated Accounts

31 July 2013

Balance Sheet as at 31 July 2013

	Notes	2013 £	2012 £
Fixed assets	2		
Tangible		21,836	3,872
		<u>21,836</u>	<u>3,872</u>
Current assets			
Stocks		300	1,000
Debtors		16,225	5,326
Cash at bank and in hand		30,313	51,911
Total current assets		<u>46,838</u>	<u>58,237</u>
Creditors: amounts falling due within one year		(26,932)	(25,706)
Net current assets (liabilities)		19,906	32,531
Total assets less current liabilities		<u>41,742</u>	<u>36,403</u>
Creditors: amounts falling due after more than one year	3	(11,523)	(845)
Total net assets (liabilities)		<u>30,219</u>	<u>35,558</u>
Capital and reserves			

Called up share capital	4	5	5
Profit and loss account		30,214	35,553

Shareholders funds

<u>30,219</u>	<u>35,558</u>
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- a. For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 September 2013

And signed on their behalf by:

Mr A E Giles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2013

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Straight line
Fixtures & Fittings	25% Straight line
Motor Vehicles	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2012	19,433	19,433
Additions	25,720	25,720
At 31 July 2013	<u>45,153</u>	<u>45,153</u>
Depreciation		
At 01 August 2012	15,561	15,561
Charge for year	7,756	7,756
At 31 July 2013	<u>23,317</u>	<u>23,317</u>
Net Book Value		
At 31 July 2013	21,836	21,836
At 31 July 2012	<u>3,872</u>	<u>3,872</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
334 Ordinary Class A of £1 each	334	334
333 Ordinary Class B of £1 each	333	333
333 Ordinary Class C of £1 each	333	333
Allotted, called up and fully paid:		
2 Ordinary Class A of £1 each	2	2

2 Ordinary Class B of £1
each

2

2

1 Ordinary Class C of £1
each

1

1