

**REGISTERED NUMBER: 05187775 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**EDPNET LIMITED**

**Contents of the Financial Statements  
for the year ended 31 December 2017**

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**EDPNET LIMITED**  
**Company Information**  
**for the year ended 31 December 2017**

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**Directors:** P Deutz  
W Deutz

**Secretary:** W Deutz

**Registered office:** Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:** 05187775 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
EDPnet Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of EDPnet Limited for the year ended 31 December 2017 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of EDPnet Limited, as a body, in accordance with the terms of our engagement letter dated 17 October 2012. Our work has been undertaken solely to prepare for your approval the financial statements of EDPnet Limited and state those matters that we have agreed to state to the Board of Directors of EDPnet Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EDPnet Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that EDPnet Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of EDPnet Limited. You consider that EDPnet Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of EDPnet Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

20 August 2018

**Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	31.12.16 £
<b>Current assets</b>			
Debtors	4	10,834	14,440
Prepayments and accrued income		9,000	9,000
Cash at bank		3,658	1,349
		<u>23,492</u>	<u>24,789</u>
<b>Creditors</b>			
Amounts falling due within one year	5	37,990	24,193
<b>Net current (liabilities)/assets</b>		<u>(14,498)</u>	<u>596</u>
<b>Total assets less current liabilities</b>		<u>(14,498)</u>	<u>596</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Retained earnings	7	(14,500)	594
<b>Shareholders' funds</b>		<u>(14,498)</u>	<u>596</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2018 and were signed on its behalf by:

P Deutz - Director

**Notes to the Financial Statements  
for the year ended 31 December 2017**

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**1. Statutory information**

EDPnet Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed off.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 33% on cost

Notes to the Financial Statements - continued  
for the year ended 31 December 20173. **Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 January 2017 and 31 December 2017	<u>8,270</u>
<b>Depreciation</b>	
At 1 January 2017 and 31 December 2017	<u>8,270</u>
<b>Net book value</b>	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

4. **Debtors: amounts falling due within one year**

	31.12.17 £	31.12.16 £
Trade debtors	5,883	1,687
Other debtors	<u>4,951</u>	<u>12,753</u>
	<u>10,834</u>	<u>14,440</u>

5. **Creditors: amounts falling due within one year**

	31.12.17 £	31.12.16 £
Trade creditors	13,853	10,172
Amounts owed to group undertakings	14,669	12,121
Other creditors	<u>9,468</u>	<u>1,900</u>
	<u>37,990</u>	<u>24,193</u>

6. **Called up share capital**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2017**

**7. Reserves**

**Retained  
earnings  
£**

At 1 January 2017

594

Deficit for the year

(15,094)

At 31 December 2017

(14,500)**8. Related party disclosures**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**9. Ultimate controlling party**

There is no controlling party of EDPnet Ltd.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.