

**WALKDEN MANOR CARE HOME LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

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29/03/2018

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COMPANIES HOUSE

Sefton Yodaiken & Co. Ltd

Chartered Accountants

Fairways House
George Street
Prestwich
Manchester
M25 9WS

Walkden Manor Care Home Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2017

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Walkden Manor Care Home Ltd
Balance Sheet
As at 31 July 2017

Registered number: 5187411

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		840,014		840,014
			840,014		840,014
CURRENT ASSETS					
Debtors	5	167,000		142,000	
Cash at bank and in hand		154,766		92,682	
		321,766		234,682	
Creditors: Amounts Falling Due Within One Year	6	(65,325)		(50,491)	
NET CURRENT ASSETS (LIABILITIES)			256,441		184,191
TOTAL ASSETS LESS CURRENT LIABILITIES			1,096,455		1,024,205
Creditors: Amounts Falling Due After More Than One Year	7		(444,380)		(474,416)
NET ASSETS			652,075		549,789
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			652,074		549,788
SHAREHOLDERS' FUNDS			652,075		549,789

Walkden Manor Care Home Ltd
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Joseph Helfetz

14/03/2018

The notes on pages 3 to 4 form part of these financial statements.

Walkden Manor Care Home Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.5. Investment properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 August 2016	100,000
As at 31 July 2017	100,000
Amortisation	
As at 1 August 2016	100,000
As at 31 July 2017	100,000
Net Book Value	
As at 31 July 2017	-
As at 1 August 2016	-

Walkden Manor Care Home Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

4. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 August 2016	840,014
As at 31 July 2017	840,014
Net Book Value	
As at 31 July 2017	840,014
As at 1 August 2016	840,014

5. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	167,000	142,000
	167,000	142,000

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	700	700
Corporation tax	35,568	24,765
Other creditors	9,057	25,026
Accruals and deferred income	20,000	-
	65,325	50,491

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	444,380	474,416

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

9. General Information

Walkden Manor Care Home Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 5187411. The registered office is Fairways House, George Street, Prestwich, M25 9WS.