

Registered number
05187092

Atlas House Consultancy Limited

Filleled Accounts

31 August 2017

Atlas House Consultancy Limited**Registered number:** 05187092**Balance Sheet****as at 31 August 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	126	253
Current assets			
Work in progress		69,962	171,063
Debtors	3	195,906	79,948
Cash at bank and in hand		4,205	22,107
		<u>270,073</u>	<u>273,118</u>
Creditors: amounts falling due within one year	4	(244,040)	(276,171)
Net current assets/(liabilities)		<u>26,033</u>	<u>(3,053)</u>
Net assets/(liabilities)		<u>26,159</u>	<u>(2,800)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		26,059	(2,900)
Shareholders' funds		<u>26,159</u>	<u>(2,800)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr T Dobby

Director

Approved by the board on 8 May 2018

Atlas House Consultancy Limited
Notes to the Accounts
for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Work in Progress

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 September 2016	90,939	4,162	95,101
At 31 August 2017	90,939	4,162	95,101
Depreciation			
At 1 September 2016	90,686	4,162	94,848
Charge for the year	127	-	127
At 31 August 2017	90,813	4,162	94,975
Net book value			
At 31 August 2017	126	-	126
At 31 August 2016	253	-	253

3 Debtors

	2017 £	2016 £
Trade debtors	109,310	4,563
Other debtors	86,596	75,385
	195,906	79,948

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	48,197	119,978
Directors loan account	62,633	66,533
Taxation and social security costs	34,586	3,797
Other creditors	98,624	85,863
	244,040	276,171

5 Other information

Atlas House Consultancy Limited is a private company limited by shares and incorporated in England. Its registered office is:

41 Clarence Street
Southend on Sea

Essex

SS1 1BH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.