

# Beer Developments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

Stapletons  
Chartered Accountants  
4 Market Street  
Crediton  
Devon  
EX17 2AJ

# Beer Developments Limited

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Abbreviated Balance Sheet

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**Beer Developments Limited**  
**(Registration number: 05179086)**  
**Abbreviated Balance Sheet at 31 July 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		3,778	4,552
<b>Current assets</b>			
Stocks		431,046	364,913
Debtors		3,085	2,459
Cash at bank and in hand		6,757	3,191
		440,888	370,563
Creditors: Amounts falling due within one year		(429,296)	(336,588)
Net current assets		11,592	33,975
Net assets		15,370	38,527
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		15,270	38,427
Shareholders' funds		15,370	38,527

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 April 2015 and signed on its behalf by:

Mr VJ Beer  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Beer Developments Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 August 2013	26,940	26,940
At 31 July 2014	26,940	26,940
<b>Depreciation</b>		
At 1 August 2013	22,388	22,388
Charge for the year	774	774
At 31 July 2014	23,162	23,162
<b>Net book value</b>		
At 31 July 2014	3,778	3,778
At 31 July 2013	4,552	4,552

**Beer Developments Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2014**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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**4 Control**

The company is controlled by the directors who each own 50% of the called up share capital.

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