

Company Registration No. 05178576 (England and Wales)

HURST DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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HURST DEVELOPMENTS LIMITED

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HURST DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	1,066,711		1,066,964	
Investments	2	726,637		276,807	
		<u>1,793,348</u>		<u>1,343,771</u>	
Current assets					
Debtors		-		713	
Cash at bank and in hand		47,226		47,061	
		<u>47,226</u>		<u>47,774</u>	
Creditors: amounts falling due within one year		<u>(1,260)</u>		<u>(1,140)</u>	
Net current assets		<u>45,966</u>		<u>46,634</u>	
Total assets less current liabilities		<u>1,839,314</u>		<u>1,390,405</u>	
Creditors: amounts falling due after more than one year		<u>(1,800,432)</u>		<u>(1,368,436)</u>	
		<u>38,882</u>		<u>21,969</u>	
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		21,535		36,814	
Profit and loss account		17,247		(14,945)	
Shareholders' funds		<u>38,882</u>		<u>21,969</u>	

HURST DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

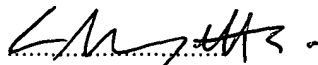
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24/06/15



S C Margetts
Director



Mrs L J Wright
Director

Company Registration No. 05178576

HURST DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Going concern

The accounts are prepared on a going concern basis. The use of the going concern basis is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

HURST DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 January 2014	1,073,547	276,807	1,350,354
Additions	-	500,000	500,000
Revaluation	-	(15,279)	(15,279)
Disposals	-	(34,891)	(34,891)
At 31 December 2014	<u>1,073,547</u>	<u>726,637</u>	<u>1,800,184</u>
Depreciation			
At 1 January 2014	6,583	-	6,583
Charge for the year	253	-	253
At 31 December 2014	<u>6,836</u>	<u>-</u>	<u>6,836</u>
Net book value			
At 31 December 2014	<u>1,066,711</u>	<u>726,637</u>	<u>1,793,348</u>
At 31 December 2013	<u>1,066,964</u>	<u>276,807</u>	<u>1,343,771</u>

The historical cost of the above investments is £705,102 (2013 - £239,993).

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>