

Registered Number:05177194

England and Wales

Capital Estates Management Ltd

Unaudited Financial Statements

For the year ended 30 November 2020

Capital Estates Management Ltd
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Capital Estates Management Ltd
Statement of Financial Position
As at 30 November 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	104,574	106,099
		104,574	106,099
Current assets			
Trade and other receivables	3	172,712	172,712
Cash and cash equivalents		18,984	-
		191,696	172,712
Trade and other payables: amounts falling due within one year	4	(163,047)	(177,277)
Net current assets		28,649	(4,565)
Total assets less current liabilities		133,223	101,534
Trade and other payables: amounts falling due after more than one year	5	(117,500)	(99,661)
Net assets		15,723	1,873
Capital and reserves			
Called up share capital		100	100
Retained earnings		15,623	1,773
Shareholders' funds		15,723	1,873

For the year ended 30 November 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 August 2021 and were signed by:

Steven Joyce Director

Capital Estates Management Ltd
Notes to the Financial Statements
For the year ended 30 November 2020

Statutory Information

Capital Estates Management Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05177194.

Registered address:
37B Robertson Street
Hastings
East Sussex
TN34 1HT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Property, plant and equipment

	Land and buildings £	Motor vehicles £	Total £
Cost or valuation			
At 01 December 2019	100,000	14,457	114,457
At 30 November 2020	100,000	14,457	114,457
Provision for depreciation and impairment			
At 01 December 2019	-	8,358	8,358
Charge for year	-	1,525	1,525
At 30 November 2020	-	9,883	9,883
Net book value			
At 30 November 2020	100,000	4,574	104,574
At 30 November 2019	100,000	6,099	106,099

3. Trade and other receivables

	2020 £	2019 £
Trade debtors	81,627	81,627
Other debtors	91,085	91,085
	172,712	172,712

Capital Estates Management Ltd
Notes to the Financial Statements Continued
For the year ended 30 November 2020

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	-	965
Accruals and deferred income	720	720
Directors' loan accounts	40,711	51,450
Other creditors	121,616	124,142
	163,047	177,277

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft	17,500	-
Other creditors	100,000	99,661
	117,500	99,661

6. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.