

Registered number: 05174636

P C Steel Fabrications Limited

ACCOUNTS
FOR THE YEAR ENDED 31/05/2021

The Malt House
Warrington Road
Bartington
Cheshire
CW8 4QU

WEDNESDAY



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16/02/2022

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COMPANIES HOUSE

P C Steel Fabrications Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/05/2021**

DIRECTORS

Peter Watson

Christopher Hopping

REGISTERED OFFICE

Unit 3a, Road Four

Winsford Industrial Estate

Winsford

Cheshire

CW7 3QN

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 05174636

**ACCOUNTS
FOR THE YEAR ENDED 31/05/2021**

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P C Steel Fabrications Limited

BALANCE SHEET AT 31/05/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	586,817	564,943
CURRENT ASSETS			
Stock		5,700	3,100
Debtors	5	127,512	172,510
Cash at bank and in hand		<u>926,637</u>	<u>701,913</u>
		1,059,849	877,523
CREDITORS: Amounts falling due within one year	6	<u>185,584</u>	<u>90,261</u>
NET CURRENT ASSETS		874,265	787,262
TOTAL ASSETS LESS CURRENT LIABILITIES		1,461,082	1,352,205
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>16,264</u>	<u>10,372</u>
NET ASSETS		<u>1,444,818</u>	<u>1,341,833</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>1,444,816</u>	<u>1,341,831</u>
SHAREHOLDERS' FUNDS		<u>1,444,818</u>	<u>1,341,833</u>

For the year ending 31/05/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 25/01/2022 and signed on their behalf by



Peter Watson
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

P C Steel Fabrications Limited

2. EMPLOYEES

	2021 No.	2020 No.
Average number of employees	6	6

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Commercial Vehicles £	Fixtures and Fittings £	Equipment £	Total £
Cost						
At 01/06/2020	519,500	183,031	57,465	4,956	10,895	775,847
Additions	-	12,483	39,160	6,996	1,029	59,668
At 31/05/2021	<u>519,500</u>	<u>195,514</u>	<u>96,625</u>	<u>11,952</u>	<u>11,924</u>	<u>835,515</u>
Depreciation						
At 01/06/2020	9,140	154,848	34,310	4,364	8,242	210,904
For the year	<u>9,140</u>	<u>10,166</u>	<u>15,579</u>	<u>1,897</u>	<u>1,012</u>	<u>37,794</u>
At 31/05/2021	<u>18,280</u>	<u>165,014</u>	<u>49,889</u>	<u>6,261</u>	<u>9,254</u>	<u>248,698</u>
Net Book Amounts						
At 31/05/2021	<u>501,220</u>	<u>30,500</u>	<u>46,736</u>	<u>5,691</u>	<u>2,670</u>	<u>586,817</u>
At 31/05/2020	<u>510,360</u>	<u>28,183</u>	<u>23,155</u>	<u>592</u>	<u>2,653</u>	<u>564,943</u>

4. STOCK

	2021 £	2020 £
Stock comprises:		
Stock raw materials	2,200	1,300
Work in progress	<u>3,500</u>	<u>1,800</u>
	<u>5,700</u>	<u>3,100</u>

5. DEBTORS

	2021 £	2020 £
Amounts falling due within one year		
Trade debtors	124,705	97,717
Other debtors	-	71,869
Prepayments	<u>2,807</u>	<u>2,924</u>
	<u>127,512</u>	<u>172,510</u>

P C Steel Fabrications Limited

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	109,092	24,336
Other creditors	71,504	63,750
Accruals	4,988	2,175
	<u>185,584</u>	<u>90,261</u>

7. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred taxation	<u>16,264</u>	<u>10,372</u>
	<u>16,264</u>	<u>10,372</u>

8. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>