

COMPANY REGISTRATION NUMBER: 05170262

CHARITY REGISTRATION NUMBER: 1108022

STRAWBERRY CARE FOUNDATION LIMITED

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

31 July 2017

COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU



STRAWBERRY CARE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
Financial Statements
Year ended 31 July 2017

	PAGES
Trustees' Annual Report (Incorporating the Director's Report)	1 to 2
Independent Examiner's Report to the Trustees	3 to 4
Statement of Financial Activities (Including Income and Expenditure Account)	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 13

STRAWBERRY CARE FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2017.

Reference and administrative details

Registered charity name Strawberry Care Foundation Limited

Charity registration number 1108022

Company registration number 05170262

Principal office and registered office 1 East Bank
London
N16 5RJ
United Kingdom

The trustees Mr M Kesselman
Mr E Stroh
Mrs R Stroh
Mrs S Herzog

Company secretary Mrs R Stroh

Accountants Cohen Arnold
Chartered Accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

Structure, governance and management

The Charity is constituted as a Company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Governors (Trustees) administer the day-to-day affairs of the Charity. None of the Trustees have any beneficial interest in the Charity.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment training and induction procedures.

Objectives and activities

The Company is established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the Company utilises its income to make grants and donations.

STRAWBERRY CARE FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2017

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the Company continued to pursue its philanthropic objects in support of educational, religious and other Charitable Organisations which was in accordance with the guidance of the Charity Commission relating to Public Benefit.

Financial review

Income from donations and investments aggregated £55,212. Total resources expended were £57,267 resulting in net deficit of £2,055.

The financial results of the Charity's activities for the year to 31 July 2017 are fully reflected in the attached Financial Statements together with the Notes thereon.

The trustees' annual report and the strategic report were approved on 20 April 2018 and signed on behalf of the board of trustees by:


.....

Mrs R Stroh
Charity Secretary

STRAWBERRY CARE FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

Independent Examiner's Report to the Trustees of Strawberry Care Foundation Limited

Year ended 31 July 2017

I report to the trustees on my examination of the financial statements of Strawberry Care Foundation Limited ('the charity') for the year ended 31 July 2017.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW). It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below. My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

STRAWBERRY CARE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE

Independent Examiner's Report to the Trustees of Strawberry Care Foundation Limited *(continued)*

Year ended 31 July 2017

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Broner-Cohen

Mr M Broner-Cohen
Independent Examiner

COHEN ARNOLD
Chartered Accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

Date: *20 APR 18* 2018

STRAWBERRY CARE FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

**Statement of Financial Activities
(including income and expenditure account)**

31 July 2017

		2017		2016
		Unrestricted	Total funds	Total funds
	Note	funds	Total funds	Total funds
		£	£	£
Income and endowments				
Investment income	5	<u>55,212</u>	<u>55,212</u>	<u>55,323</u>
Total income		<u>55,212</u>	<u>55,212</u>	<u>55,323</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	(14,342)	(14,342)	(15,131)
Expenditure on charitable activities	7,8	<u>(42,925)</u>	<u>(42,925)</u>	<u>(42,205)</u>
Total expenditure		<u>(57,267)</u>	<u>(57,267)</u>	<u>(57,336)</u>
Net expenditure and net movement in funds		<u>(2,055)</u>	<u>(2,055)</u>	<u>(2,013)</u>
Reconciliation of funds				
Total funds brought forward		<u>216,543</u>	<u>216,543</u>	<u>218,556</u>
Total funds carried forward		<u>214,488</u>	<u>214,488</u>	<u>216,543</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

STRAWBERRY CARE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE

Statement of Financial Position

31 July 2017

		2017		2016	
		£	£	£	£
Fixed assets					
Investments	13		200,000		200,000
Current assets					
Debtors	14	15,648		9,127	
Cash at bank and in hand		2,415		10,771	
		18,063		19,898	
Creditors: amounts falling due within one year	15	(3,575)		(3,355)	
Net current assets			14,488		16,543
Total assets less current liabilities			214,488		216,543
Net assets			214,488		216,543
Funds of the charity					
Unrestricted funds			214,488		216,543
Total charity funds	16		214,488		216,543

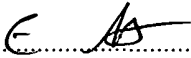
For the year ending 31 July 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~20 APRIL 2018~~, and are signed on behalf of the board by:



 Mr E Stroh
 Trustee



 Mrs R Stroh
 Trustee

The notes on pages 7 to 13 form part of these financial statements.

STRAWBERRY CARE FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements

Year ended 31 July 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 East Bank, London, N16 5RJ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 18.

STRAWBERRY CARE FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements *(continued)*

Year ended 31 July 2017

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Investment Properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

(i) Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from changes in the fair value are recognised in the income and expenditure account in the period that they arise; and (ii) No depreciation is provided in respect of investment properties applying the fair value model.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Acquisitions and disposals of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Trade debtors

The trustees use details of the age of trade debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying values.

Income tax

The charity is not liable to direct taxation on its income or gains, whether realised or not, as it falls within the various exemptions liable to registered charities. Accordingly, the charity does not recognise any deferred tax liability on property revaluations as no tax would be due in the event of a disposal as the charity would benefit from the relevant exemptions, as it will apply all funds for qualifying charitable purposes.

STRAWBERRY CARE FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements *(continued)*

Year ended 31 July 2017

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

STRAWBERRY CARE FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements *(continued)*

Year ended 31 July 2017

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Investment income

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Income from UK investment properties	<u>55,212</u>	<u>55,212</u>	<u>55,323</u>	<u>55,323</u>

6. Investment management costs

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Management expenses	<u>14,342</u>	<u>14,342</u>	<u>15,131</u>	<u>15,131</u>

STRAWBERRY CARE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements *(continued)*

Year ended 31 July 2017

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Donations Paid	41,100	41,100	41,100	41,100
Support costs	<u>1,825</u>	<u>1,825</u>	<u>1,105</u>	<u>1,105</u>
	<u>42,925</u>	<u>42,925</u>	<u>42,205</u>	<u>42,205</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2017	Total fund 2016
	£	£	£	£
Donations Paid	41,100	–	41,100	41,100
Governance costs	–	<u>1,825</u>	<u>1,825</u>	<u>1,105</u>
	<u>41,100</u>	<u>1,825</u>	<u>42,925</u>	<u>42,205</u>

9. Analysis of grants

All grants and donations were paid to charitable institutions for the purposes of either the advancement of education or the alleviation of poverty.

The composition of donations is shown below.

	£
The Abc Trust	5,000
Friends Of Torah V'emunah	5,000
Less than £5,000	<u>31,100</u>
	<u>41,100</u>

10. Independent examination fees

	2017	2016
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,710</u>	<u>990</u>

11. Staff costs

The average headcount of employees, including trustees, during the year was 4 (2016: 4).

No salaries or wages have been paid to employees, including the trustees, during the year.

STRAWBERRY CARE FOUNDATION LIMITED

COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements (continued)

Year ended 31 July 2017

12. Trustee remuneration and expenses

The charity has no staff other than the trustees all of whom give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2016: £nil). The charity did not meet any expenses (2016:£nil) incurred by the trustees for services provided to the charity.

13. Investments

	Investment properties £
At valuation	
At 1 August 2016 and 31 July 2017	<u>200,000</u>
Impairment	
At 1 August 2016 and 31 July 2017	
Carrying amount	
At 31 July 2017	<u>200,000</u>
At 31 July 2016	<u>200,000</u>

All investments shown above are held at valuation.

Investment properties

The investment properties are shown at market value. The valuation of the properties has been carried out by the Governors (Trustees) of the Charity.

14. Debtors

	2017	2016
	£	£
Trade debtors	15,603	9,127
Other debtors	45	-
	<u>15,648</u>	<u>9,127</u>

15. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	1,680	990
Other creditors	1,895	2,365
	<u>3,575</u>	<u>3,355</u>

STRAWBERRY CARE FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements *(continued)*

Year ended 31 July 2017

16. Analysis of charitable funds

Unrestricted funds

	At 1 August 2016	Income	Expenditure	At 31 July 2017
	£	£	£	£
General funds	<u>216,543</u>	<u>55,212</u>	<u>(57,267)</u>	<u>214,488</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£
Tangible fixed assets	200,000	200,000	200,000
Current assets	18,063	18,063	19,898
Creditors less than 1 year	<u>(3,575)</u>	<u>(3,575)</u>	<u>(3,355)</u>
Net assets	<u>214,488</u>	<u>214,488</u>	<u>216,543</u>

18. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.