

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Appletree Day Nurseries (Wales) Limited

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DIRECTOR: Mrs T M Spuffard

SECRETARY: E D Spuffard

REGISTERED OFFICE: Greenfield House
North Row
Rockfield
Magor
South Wales
NP26 3DX

REGISTERED NUMBER: 05158639

ACCOUNTANTS: Phil Bessant Limited
Chartered Management Accountants
72 Caerau Road
Newport
SOUTH WALES
NP20 4HJ

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		99,166		53,919
CURRENT ASSETS					
Debtors	5	58,435		103,435	
Cash at bank		<u>4,719</u>		<u>8,656</u>	
		63,154		112,091	
CREDITORS					
Amounts falling due within one year	6	<u>48,114</u>		<u>33,865</u>	
NET CURRENT ASSETS			<u>15,040</u>		<u>78,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			114,206		132,145
CREDITORS					
Amounts falling due after more than one year	7		<u>52,799</u>		<u>58,382</u>
NET ASSETS			<u>61,407</u>		<u>73,763</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>61,406</u>		<u>73,762</u>
SHAREHOLDERS' FUNDS			<u>61,407</u>		<u>73,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 March 2018 and were signed by:

Mrs T M Spuffard - Director

1. **STATUTORY INFORMATION**

Appletree Day Nurseries (Wales) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property no depreciation charged

Plant and machinery 15% on reducing balance basis

Computer Equipment 25% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 July 2016	57,000	-	24,183	2,829	84,012
Additions	-	47,613	-	-	47,613
At 30 June 2017	<u>57,000</u>	<u>47,613</u>	<u>24,183</u>	<u>2,829</u>	<u>131,625</u>
DEPRECIATION					
At 1 July 2016	10,260	-	17,492	2,341	30,093
Charge for year	1,140	-	1,004	222	2,366
At 30 June 2017	<u>11,400</u>	<u>-</u>	<u>18,496</u>	<u>2,563</u>	<u>32,459</u>
NET BOOK VALUE					
At 30 June 2017	<u>45,600</u>	<u>47,613</u>	<u>5,687</u>	<u>266</u>	<u>99,166</u>
At 30 June 2016	<u>46,740</u>	<u>-</u>	<u>6,691</u>	<u>488</u>	<u>53,919</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Other debtors	58,170	103,170
Prepayments	265	265
	<u>58,435</u>	<u>103,435</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	9,525	9,525
Tax	3,498	2,418
Social security and other taxes	157	(693)
Wages Control	15,608	12,044
Directors' current accounts	17,236	8,482
Accrued expenses	2,090	2,089
	<u>48,114</u>	<u>33,865</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17 £	30.6.16 £
Bank loans - 1-2 years	11,280	11,280
Bank loans - 2-5 years	33,839	33,839
Bank loans more 5 yr by instal	7,680	13,263
	<u>52,799</u>	<u>58,382</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

30.6.17	30.6.16
£	£

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

<u>7,680</u>	<u>13,263</u>
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8. **RELATED PARTY DISCLOSURES**

Included in other debtors is a loan of £53,170 (2016: £103,170) owed from Arlet Homes Ltd. The director of Arlet Homes Ltd is the spouse of Mrs T. M. Spuffard.

9. **CONTROL**

The company was controlled during the period by Mrs T Spuffard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.