

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**STEIN RICHARDS LIMITED**

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**for the Year Ended 31 March 2015**

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**STEIN RICHARDS LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2015**

**DIRECTORS:** R Nissen  
Mrs R G Hyams

**SECRETARY:** R Nissen

**REGISTERED OFFICE:** 10 London Mews  
Paddington  
London  
W2 1HY

**REGISTERED NUMBER:** 05154433 (England and Wales)

**ACCOUNTANTS:** Stein Richards  
Chartered Accountants  
10 London Mews  
Paddington  
London  
W2 1HY

**ABBREVIATED BALANCE SHEET**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		740,000		820,000
Tangible assets	3		4,013		5,887
Investments	4		50,000		50,000
			<u>794,013</u>		<u>875,887</u>
<b>CURRENT ASSETS</b>					
Stocks		99,205		100,122	
Debtors		2,029,115		2,046,774	
Cash at bank		<u>670,012</u>		<u>671,295</u>	
		<u>2,798,332</u>		<u>2,818,191</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>185,966</u>		<u>485,681</u>	
<b>NET CURRENT ASSETS</b>			<u>2,612,366</u>		<u>2,332,510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,406,379</u>		<u>3,208,397</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>3,406,377</u>		<u>3,208,395</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,406,379</u>		<u>3,208,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STEIN RICHARDS LIMITED (REGISTERED NUMBER: 05154433)**

**ABBREVIATED BALANCE SHEET - continued**

**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

R Nissen - Director

Mrs R G Hyams - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services invoiced , excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance

**Stocks**

Work in progress is valued at the full invoice value of work significantly completed at the year end, net of value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Fixed asset investments**

Fixed asset investments are valued at cost less provision for diminution in value.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u><b>1,600,000</b></u>
<b>AMORTISATION</b>	
At 1 April 2014	<b>780,000</b>
Amortisation for year	<u><b>80,000</b></u>
At 31 March 2015	<u><b>860,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u><b>740,000</b></u></u>
At 31 March 2014	<u><u><b>820,000</b></u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2015**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>27,815</u>
<b>DEPRECIATION</b>	
At 1 April 2014	21,928
Charge for year	<u>1,874</u>
At 31 March 2015	<u>23,802</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>4,013</u>
At 31 March 2014	<u>5,887</u>

**4. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>50,000</u>
At 31 March 2014	<u>50,000</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.3.15</b>	31.3.14
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	<b>31.3.15 £</b>	31.3.14 £
<b>R Nissen</b>		
Balance outstanding at start of year	(59,194)	(169,417)
Amounts advanced	80,755	110,223
Amounts repaid	-	-
Balance outstanding at end of year	<u>21,561</u>	<u>(59,194)</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2015**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mrs R G Hyams**

Balance outstanding at start of year	<b>(73,078)</b>	(182,235)
Amounts advanced	<b>102,339</b>	109,157
Amounts repaid	-	-
Balance outstanding at end of year	<b><u>29,261</u></b>	<u>(73,078)</u>

The overdrawn director's loan accounts at 31 March 2015 were repaid by 23 December 2015.

**7. ULTIMATE CONTROLLING PARTY**

The company is under the control of the two directors throughout the period. No one director has overall control.



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