

Abbreviated Unaudited Accounts

for the Period 1st July 2013 to 31st December 2014

for

Hermanos Limited

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for the Period 1st July 2013 to 31st December 2014

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Hermanos Limited

Company Information

for the Period 1st July 2013 to 31st December 2014

DIRECTOR: J A Smailes

SECRETARY: K J Smailes

REGISTERED OFFICE: NEXUS HOUSE
139 HIGH STREET
PORTISHEAD
BRISTOL
BS20 6PY

REGISTERED NUMBER: 05144499 (England and Wales)

ACCOUNTANTS: TLA Portishead Ltd
Nexus House,
139 High Street,
Portishead
North Somerset
BS20 6PY

Abbreviated Balance Sheet
31st December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		15,000
Tangible assets	3		256,197		65,179
Investment property	4		374,693		-
			<u>630,890</u>		<u>80,179</u>
CURRENT ASSETS					
Stocks		5,800		5,500	
Debtors		8,101		11,316	
Cash at bank		<u>21,166</u>		<u>3,970</u>	
		35,067		20,786	
CREDITORS					
Amounts falling due within one year	5	<u>133,674</u>		<u>62,427</u>	
NET CURRENT LIABILITIES			<u>(98,607)</u>		<u>(41,641)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			532,283		38,538
CREDITORS					
Amounts falling due after more than one year	5		(298,437)		-
PROVISIONS FOR LIABILITIES			<u>(13,555)</u>		<u>(6,986)</u>
NET ASSETS			<u>220,291</u>		<u>31,552</u>
CAPITAL AND RESERVES					
Called up share capital	6		65		65
Profit and loss account			<u>220,226</u>		<u>31,487</u>
SHAREHOLDERS' FUNDS			<u>220,291</u>		<u>31,552</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hermanos Limited (Registered number: 05144499)

Abbreviated Balance Sheet - continued

31st December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st March 2015 and were signed by:

J A Smailes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1st July 2013 to 31st December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property & improve	- Leasehold over life of lease - 11 Years
Fixtures and fittings	- Straight line over 4 years
Motor vehicles	- 25% on reducing balance
Office equipment	- 50% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2013	75,000
Disposals	(75,000)
At 31st December 2014	-
AMORTISATION	
At 1st July 2013	60,000
Eliminated on disposal	(60,000)
At 31st December 2014	-
NET BOOK VALUE	
At 31st December 2014	-
At 30th June 2013	15,000

Notes to the Abbreviated Accounts - continued
for the Period 1st July 2013 to 31st December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2013	242,149
Additions	302,680
Disposals	(242,149)
At 31st December 2014	<u>302,680</u>
DEPRECIATION	
At 1st July 2013	176,970
Charge for period	46,483
Eliminated on disposal	(176,970)
At 31st December 2014	<u>46,483</u>
NET BOOK VALUE	
At 31st December 2014	<u>256,197</u>
At 30th June 2013	<u>65,179</u>

4. **INVESTMENT PROPERTY**

	Total £
COST	
Additions	<u>374,693</u>
At 31st December 2014	<u>374,693</u>
NET BOOK VALUE	
At 31st December 2014	<u>374,693</u>

5. **CREDITORS**

Creditors include an amount of £ 302,527 for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>139,527</u>	<u>-</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
65	Ordinary	1	<u>65</u>	<u>65</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.