

Registration number: 5135123

# Critical Project Resourcing Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

Gilbert Allen & Co  
Chartered Accountants  
Churchdown Chambers  
Bordyke  
Tonbridge  
Kent  
TN9 1NR



# **Critical Project Resourcing Ltd**

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# **Critical Project Resourcing Ltd**

## **Company Information**

<b>Director</b>	Paul Chittenden
<b>Company secretary</b>	Paul Chittenden
<b>Registered office</b>	Churchdown Chambers Bordyke Tonbridge Kent TN9 1NR
<b>Accountants</b>	Gilbert Allen & Co Chartered Accountants Churchdown Chambers Bordyke Tonbridge Kent TN9 1NR

**Critical Project Resourcing Ltd**  
**(Registration number: 5135123)**  
**Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	13,673	17,333
<b>Current assets</b>			
Stocks	4	68,321	45,505
Debtors	5	689,635	739,418
Cash at bank and in hand		96,914	136,964
		<u>854,870</u>	<u>921,887</u>
<b>Creditors: Amounts falling due within one year</b>	6	<u>(712,990)</u>	<u>(772,742)</u>
<b>Net current assets</b>		<u>141,880</u>	<u>149,145</u>
<b>Net assets</b>		<u>155,553</u>	<u>166,478</u>
<b>Capital and reserves</b>			
Called up share capital	7	200	200
Share premium reserve		3,926	3,926
Profit and loss account		<u>151,427</u>	<u>162,352</u>
<b>Total equity</b>		<u>155,553</u>	<u>166,478</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

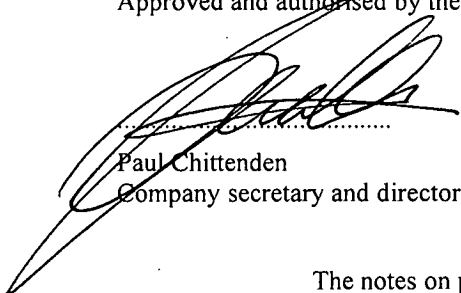
**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16/12/19 and signed on its behalf by:

  
 Paul Chittenden  
 Company secretary and director

# **Critical Project Resourcing Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Churchdown Chambers

Bordyke

Tonbridge

Kent

TN9 1NR

The principal place of business is:

6 Blighs Road

Sevenoaks

Kent

TN13 1DA

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The corporation tax expense for the period comprises current tax.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **Critical Project Resourcing Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance
Plant and machinery	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand.

#### **Trade debtors**

Trade debtors are amounts due from customers.

#### **Stocks**

Stocks and work in progress are stated at the lower of cost and estimated selling price.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value,

#### **Share capital**

Ordinary shares are classified as equity.

## Critical Project Resourcing Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

#### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	59,321	59,321
Additions	897	897
At 31 March 2019	<u>60,218</u>	<u>60,218</u>
<b>Depreciation</b>		
At 1 April 2018	41,988	41,988
Charge for the year	4,557	4,557
At 31 March 2019	<u>46,545</u>	<u>46,545</u>
<b>Carrying amount</b>		
At 31 March 2019	<u>13,673</u>	<u>13,673</u>
At 31 March 2018	<u>17,333</u>	<u>17,333</u>

#### 4 Stocks

	2019 £	2018 £
Work in progress	<u>68,321</u>	<u>45,505</u>

#### 5 Debtors

	2019 £	2018 £
Trade debtors	555,146	616,222
Other debtors - recoverable on contracts and prepayments	<u>134,489</u>	<u>123,196</u>
Total current trade and other debtors	<u>689,635</u>	<u>739,418</u>

# Critical Project Resourcing Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

### 6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Loans and borrowings	8	496,642	516,507
Trade creditors		15,959	34,141
Taxation and social security		96,314	101,417
Accruals and deferred income		8,930	3,310
Other creditors		95,145	117,367
		<u>712,990</u>	<u>772,742</u>

### 7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

### 8 Loans and borrowings

	2019 £	2018 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>496,642</u>	<u>516,507</u>

### 9 Dividends

The dividends paid in the year were £87,000 (2018 £123,839).

### 10 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	<u>8,332</u>	<u>8,178</u>