

REGISTERED NUMBER: 05134122 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

D C Hurrell & Co Limited

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for the Year Ended 31 May 2018

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DIRECTORS:

David Hurrell
Patricia Hurrell

REGISTERED OFFICE:

4 Capricorn Centre
Cranes Farm Road
Basildon
Essex
SS14 3JJ

REGISTERED NUMBER:

05134122 (England and Wales)

ACCOUNTANTS:

Robert Lewis Accountants
4 Capricorn Centre
Cranes Farm Road
Basildon
Essex
SS14 3JJ

Statement of Financial Position
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		24,602		2,617
CURRENT ASSETS					
Stocks		574		989	
Debtors	5	77,916		63,034	
Cash at bank		<u>10,267</u>		<u>7,705</u>	
		88,757		71,728	
CREDITORS					
Amounts falling due within one year	6	<u>65,906</u>		<u>68,153</u>	
NET CURRENT ASSETS			<u>22,851</u>		<u>3,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,453		6,192
CREDITORS					
Amounts falling due after more than one year	7		(12,682)		-
PROVISIONS FOR LIABILITIES			<u>(4,674)</u>		<u>(519)</u>
NET ASSETS			<u>30,097</u>		<u>5,673</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>29,997</u>		<u>5,573</u>
SHAREHOLDERS' FUNDS			<u>30,097</u>		<u>5,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2018 and were signed on its behalf by:

David Hurrell - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

D C Hurrell & Co Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2017	27,348
Additions	27,516
Disposals	(13,310)
At 31 May 2018	<u>41,554</u>
DEPRECIATION	
At 1 June 2017	24,731
Charge for year	4,532
Eliminated on disposal	(12,311)
At 31 May 2018	<u>16,952</u>
NET BOOK VALUE	
At 31 May 2018	<u>24,602</u>
At 31 May 2017	<u>2,617</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Trade debtors	76,743	63,034
Other debtors	1,173	-
	<u>77,916</u>	<u>63,034</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Bank loans and overdrafts	15,000	15,000
Hire purchase contracts	5,248	-
Trade creditors	15,798	19,416
Taxation and social security	21,047	18,214
Other creditors	8,813	15,523
	<u>65,906</u>	<u>68,153</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.18 £	31.5.17 £
Hire purchase contracts	<u>12,682</u>	<u>-</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr David Hurrell by virtue of a major shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.