

Registered Number 05134095

HILTAX LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	500
Tangible assets	3	4,075	3,689
		<u>4,075</u>	<u>4,189</u>
Current assets			
Stocks		1,200	980
Debtors		449	272
Cash at bank and in hand		1,448	838
		<u>3,097</u>	<u>2,090</u>
Creditors: amounts falling due within one year		<u>(3,530)</u>	<u>(3,316)</u>
Net current assets (liabilities)		<u>(433)</u>	<u>(1,226)</u>
Total assets less current liabilities		<u>3,642</u>	<u>2,963</u>
Total net assets (liabilities)		<u>3,642</u>	<u>2,963</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		2,642	1,963
Shareholders' funds		<u>3,642</u>	<u>2,963</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 September 2014

And signed on their behalf by:

OZKAN KARAKULAH, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings & Equipment 10% reducing balance

Goodwill amortised over the period of the lease 10 Years

Intangible assets amortisation policy

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 June 2013	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>5,000</u>
Amortisation	
At 1 June 2013	4,500
Charge for the year	500
On disposals	-
At 31 May 2014	<u>5,000</u>
Net book values	
At 31 May 2014	<u><u>0</u></u>
At 31 May 2013	<u><u>500</u></u>

Goodwill amortised over the period of the lease 10 Years

3 Tangible fixed assets

	£
Cost	
At 1 June 2013	6,944
Additions	839
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>7,783</u>
Depreciation	
At 1 June 2013	3,255
Charge for the year	453
On disposals	-
At 31 May 2014	<u>3,708</u>
Net book values	
At 31 May 2014	<u>4,075</u>
At 31 May 2013	<u>3,689</u>

Fixtures, Fittings & Equipment 10% reducing balance

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