

Registered Number: 05133452

England and Wales

Eurofit Installations Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2014

Eurofit Installations Limited
Abbreviated Balance Sheet
As at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	361	3,018
		361	3,018
Current assets			
Debtors		15,812	16,879
Cash at bank and in hand		-	160
		15,812	17,039
Creditors: amounts falling due within one year		(16,140)	(19,882)
Net current liabilities		(328)	(2,843)
Total assets less current liabilities		33	175
Net assets		33	175
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		32	174
Shareholders funds		33	175

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

C L Spaul Director

Date approved by the board: 24 September 2015

Eurofit Installations Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Motor Vehicles	25% Straight line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Eurofit Installations Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2014

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 January 2014	14,994
At 31 December 2014	14,994
Depreciation	
At 01 January 2014	11,976
Charge for year	2,657
At 31 December 2014	14,633
Net book values	
At 31 December 2014	361
At 31 December 2013	3,018

3 Share capital

Authorised

1,000 Ordinary shares of £1.00 each

	2014	2013
Allotted called up and fully paid	£	£
1 Ordinary shares of £1.00 each	1	1
	1	1

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