

REGISTERED NUMBER: 05132777 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
RICHARD DUDZICKI ASSOCIATES LTD

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for the year ended 31 October 2017**

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RICHARD DUDZICKI ASSOCIATES LTD

**Company Information
for the year ended 31 October 2017**

Director: R Dudzicki

Secretary: Mrs E Dudzicki

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 05132777 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Richard Dudzicki Associates Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Richard Dudzicki Associates Ltd for the year ended 31 October 2017 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Richard Dudzicki Associates Ltd in accordance with the terms of our engagement letter dated 26 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Richard Dudzicki Associates Ltd and state those matters that we have agreed to state to the director of Richard Dudzicki Associates Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Richard Dudzicki Associates Ltd and its director for our work or for this report.

It is your duty to ensure that Richard Dudzicki Associates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Richard Dudzicki Associates Ltd. You consider that Richard Dudzicki Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Richard Dudzicki Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

31 August 2018

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>139,350</u>		<u>18,838</u>
			<u>139,350</u>		<u>18,838</u>
Current assets					
Debtors	6	<u>289,351</u>		293,762	
Cash at bank		<u>89,578</u>		<u>88,322</u>	
		<u>378,929</u>		<u>382,084</u>	
Creditors					
Amounts falling due within one year	7	<u>119,820</u>		<u>136,424</u>	
Net current assets			<u>259,109</u>		<u>245,660</u>
Total assets less current liabilities			<u>398,459</u>		<u>264,498</u>
Capital and reserves					
Called up share capital	8		<u>1,017</u>		<u>1,017</u>
Retained earnings	9		<u>397,442</u>		<u>263,481</u>
Shareholders' funds			<u>398,459</u>		<u>264,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 31 August 2018 and were signed by:

R Dudzicki - Director

**Notes to the Financial Statements
for the year ended 31 October 2017**

1. Statutory information

Richard Dudzicki Associates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 11 (2016 - 12) .

Notes to the Financial Statements - continued
for the year ended 31 October 2017

4. Intangible fixed assets

	Goodwill £
Cost	
At 1 November 2016 and 31 October 2017	<u>8,100</u>
Amortisation	
At 1 November 2016 and 31 October 2017	<u>8,100</u>
Net book value	
At 31 October 2017	<u>-</u>
At 31 October 2016	<u>-</u>

5. Tangible fixed assets

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 November 2016	-	38,892	48,658	23,332	110,882
Additions	64,136	1,102	80,418	-	145,656
Disposals	-	-	-	(6,308)	(6,308)
Reclassification/transfer	-	(24,545)	-	24,545	-
At 31 October 2017	<u>64,136</u>	<u>15,449</u>	<u>129,076</u>	<u>41,569</u>	<u>250,230</u>
Depreciation					
At 1 November 2016	-	35,485	38,071	18,488	92,044
Charge for year	-	1,127	22,790	961	24,878
Eliminated on disposal	-	-	-	(6,042)	(6,042)
Reclassification/transfer	-	(23,163)	-	23,163	-
At 31 October 2017	<u>-</u>	<u>13,449</u>	<u>60,861</u>	<u>36,570</u>	<u>110,880</u>
Net book value					
At 31 October 2017	<u>64,136</u>	<u>2,000</u>	<u>68,215</u>	<u>4,999</u>	<u>139,350</u>
At 31 October 2016	<u>-</u>	<u>3,407</u>	<u>10,587</u>	<u>4,844</u>	<u>18,838</u>

6. Debtors: amounts falling due within one year

	31.10.17 £	31.10.16 £
Trade debtors	34,298	51,997
Other debtors	<u>255,053</u>	<u>241,765</u>
	<u>289,351</u>	<u>293,762</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2017

7. Creditors: amounts falling due within one year

	31.10.17	31.10.16
	£	£
Trade creditors	9,618	4,251
Taxation and social security	81,475	71,774
Other creditors	28,727	60,399
	<u>119,820</u>	<u>136,424</u>

8. Called up share capital

Allotted, issued and fully paid:		Nominal	31.10.17	31.10.16
Number:	Class:	value:	£	£
1,000	Ordinary	£1	1,000	1,000
17	Ordinary B	£1	17	17
			<u>1,017</u>	<u>1,017</u>

9. Reserves

	Retained earnings £
At 1 November 2016	263,481
Profit for the year	224,761
Dividends	(90,800)
At 31 October 2017	<u>397,442</u>

10. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	31.10.17	31.10.16
	£	£
R Dudzicki		
Balance outstanding at start of year	179,078	203,542
Amounts advanced	214,057	165,536
Amounts repaid	(236,118)	(190,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>157,017</u>	<u>179,078</u>

11. Ultimate controlling party

The ultimate controlling party is R Dudzicki.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.