

Registered number

05127388

2 GREEN SMILE LTD

Filleted Accounts

30 November 2022

**2 GREEN SMILE LTD****Registered number:** 05127388**Balance Sheet  
as at 30 November 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
	3	820,484	935,484
Tangible assets	4	2,286,465	1,755,174
		<u>3,106,949</u>	<u>2,690,658</u>
<b>Current assets</b>			
Stocks		19,000	18,000
Debtors	5	20,812	52,098
Cash at bank and in hand		311,561	409,695
		<u>351,373</u>	<u>479,792</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,100,222)	(1,148,419)
<b>Net current liabilities</b>		<u>(748,850)</u>	<u>(668,627)</u>
<b>Total assets less current liabilities</b>		<u>2,358,099</u>	<u>2,022,030</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(1,827,929)	(1,476,077)
<b>Provisions for liabilities</b>		(193,328)	(92,383)
<b>Net assets</b>		<u><u>336,842</u></u>	<u><u>453,570</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		336,742	453,470
		<u></u>	<u></u>

**Shareholders' funds**336,842453,570

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr Rajiv Ruwala

Director

Approved by the board on 30 August 2023

## **2 GREEN SMILE LTD**

### **Notes to the Accounts**

**for the year ended 30 November 2022**

#### **1 Accounting policies**

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

##### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

##### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Depreciation not provided
Fixtures, fittings, tools and equipment	20% reducing balance
Computer	20% reducing balance

##### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

##### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

##### ***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets

are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>

Average number of persons employed by the company	<u>51</u>	<u>38</u>
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## **3 Intangible fixed assets**

Goodwill:

### **Cost**

At 1 December 2021	<u>1,740,484</u>
At 30 November 2022	<u>1,740,484</u>

### **Amortisation**

At 1 December 2021	805,000
Provided during the year	<u>115,000</u>
At 30 November 2022	<u>920,000</u>

### **Net book value**

At 30 November 2022	<u>820,484</u>
At 30 November 2021	<u>935,484</u>

Goodwill is being written off in equal annual instalments over its estimated economic life.

## **4 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Fixtures and fittings</b>	<b>Computer</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 December 2021	1,268,948	868,979	-	2,137,927
Additions	<u>-</u>	<u>778,793</u>	<u>6,878</u>	<u>785,671</u>
At 30 November 2022	<u>1,268,948</u>	<u>1,647,772</u>	<u>6,878</u>	<u>2,923,598</u>
<b>Depreciation</b>				
At 1 December 2021	-	382,753	-	382,753
Charge for the year	<u>-</u>	<u>253,004</u>	<u>1,376</u>	<u>254,380</u>
At 30 November 2022	<u>-</u>	<u>635,757</u>	<u>1,376</u>	<u>637,133</u>

**Net book value**

At 30 November 2022	<u>1,268,948</u>	<u>1,012,015</u>	<u>5,502</u>	<u>2,286,465</u>
At 30 November 2021	<u>1,268,948</u>	<u>486,226</u>	<u>-</u>	<u>1,755,174</u>

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Trade debtors	<u>20,812</u>	<u>52,098</u>
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<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts	159,204	148,995
Obligations under finance lease and hire purchase contracts	30,192	9,791
Trade creditors	58,384	50,236
Other creditors	852,442	939,397
	<u>1,100,222</u>	<u>1,148,419</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Bank loans	1,107,850	856,837
Obligations under finance lease and hire purchase contracts	120,079	19,240
Other creditors	600,000	600,000
	<u>1,827,929</u>	<u>1,476,077</u>

<b>8 Loans</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Creditors include:

Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>582,253</u>	<u>297,213</u>
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Secured bank loans	<u>1,267,054</u>	<u>1,064,176</u>
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Secured loans comprise loans due to Barclays Bank PLC totalling £1,267,054 (2021: £1,034,861) secured by fixed and floating charges on the assets of the company.

**9 Other information**

2 GREEN SMILE LTD is a private company limited by shares and incorporated in England. Its registered office is:

2 Green Walk

Dartford

Kent

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.