

2 GREEN SMILE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

2 GREEN SMILE LTD
REGISTERED NUMBER: 05127388

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	1,376,914	689,571
Tangible assets	3	<u>1,302,407</u>	<u>691,392</u>
		2,679,321	1,380,963
CURRENT ASSETS			
Stocks		5,654	3,516
Debtors		61,355	30,048
Cash at bank and in hand		<u>136,404</u>	<u>41,265</u>
		203,413	74,829
CREDITORS: amounts falling due within one year		<u>(97,940)</u>	<u>(30,485)</u>
NET CURRENT ASSETS		105,473	44,344
TOTAL ASSETS LESS CURRENT LIABILITIES		2,784,794	1,425,307
CREDITORS: amounts falling due after more than one year		(2,865,650)	(1,385,932)
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(29,327)</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u>(110,183)</u>	<u>39,375</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(110,283)</u>	<u>39,275</u>
SHAREHOLDERS' (DEFICIT)/FUNDS		<u>(110,183)</u>	<u>39,375</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

2 GREEN SMILE LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf. 24 July 2017.

Dr Ameeka N Patel
Director

Dr Rajiv J Ruwala
Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	over 7 years
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Fixtures and fittings	-	20% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2015	804,500
Additions	935,984
At 30 November 2016	<u>1,740,484</u>
Amortisation	
At 1 December 2015	114,929
Charge for the year	248,641
At 30 November 2016	<u>363,570</u>
Net book value	
At 30 November 2016	<u>1,376,914</u>
At 30 November 2015	<u>689,571</u>

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2015	735,433
Additions	<u>669,501</u>
At 30 November 2016	<u>1,404,934</u>
Depreciation	
At 1 December 2015	44,041
Charge for the year	<u>58,486</u>
At 30 November 2016	<u>102,527</u>
Net book value	
At 30 November 2016	<u><u>1,302,407</u></u>
At 30 November 2015	<u><u>691,392</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<hr/>	<hr/>
	100	100
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5. CONTROLLING PARTY

The company is under the control of Dr A Patel (50% share) and Dr R Ruwala (50% share), by virtue of the fact they they own 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.