

REGISTERED NUMBER: 05127123 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

REYDENE LIMITED

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for the Year Ended 31 March 2017

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REYDENE LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS: J D Fawcett
N A C Laurence

SECRETARY: N A C Laurence

REGISTERED OFFICE: 10 London Mews
London
W2 1HY

REGISTERED NUMBER: 05127123 (England and Wales)

ACCOUNTANTS: Stein Richards
Chartered Accountants
10 London Mews
Paddington
London
W2 1HY

REYDENE LIMITED (REGISTERED NUMBER: 05127123)

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Stocks		-	293,809
Debtors	3	916,466	16,785
Cash at bank		417,413	2,035,657
		<u>1,333,879</u>	<u>2,346,251</u>
CREDITORS			
Amounts falling due within one year	4	114,270	1,509,835
NET CURRENT ASSETS		<u>1,219,609</u>	<u>836,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,219,609</u>	<u>836,416</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings		1,219,509	836,316
SHAREHOLDERS' FUNDS		<u>1,219,609</u>	<u>836,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2017 and were signed on its behalf by:

J D Fawcett - Director

N A C Laurence - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Reydene Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents receivable and sale of property net of VAT.

Rendering of services

Income is recognised at the date of exchange.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors and loans to related parties.

The basic financial debtors and liabilities as listed above are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future payments / receipts discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment. An impairment review is undertaken annually at the balance sheet date.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	<u>916,466</u>	<u>16,785</u>

REYDENE LIMITED (REGISTERED NUMBER: 05127123)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	12,858	22,941
Taxation and social security	95,920	331,059
Other creditors	5,492	1,155,835
	<u>114,270</u>	<u>1,509,835</u>

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £Nil (2016 - £272,056) to James Laurence Middlegap Ltd, £17,872 (2016 - £17,632) to James Laurence Ltd, £1,000 (2016 - £1,000) to JIN Properties LLP and £175,225 (2016 - £175,926) to Metro Lettings and Management LLP which are included in other loans. The directors of the company have an interest in these companies and LLPs.

At the balance sheet date the company is owed £1,221 (2016 - £1,221) by JNR Properties LLP, £1,049,269 (2015 - £160,726) by Thameway Ltd, £105,221 (2016 - £Nil) by Beryl Road W6 LLP and £133,960 (2016 - £Nil) by Alwick Road LLP. The directors of the company have an interest in these LLPs and company.

During the year the company has written off a loan owed to James Laurence Middlegap Ltd of £164,918.

During the year the company charged interest of £2,721 (2016 - Nil) to Beryl Road W6 LLP and £1,135 (2016 - £Nil) to Alwick Road LLP. The directors are designated partners in these LLPs.

7. FIRST YEAR ADOPTION

This the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2015. There was no adjustments arising from the first time adoption of FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.