

**REGISTERED NUMBER: 05120763 (England and Wales)**

**R K LUCAS & SON LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2019**

**Bevan Buckland LLP  
Chartered Accountants  
45 High Street  
Haverfordwest  
Pembrokeshire  
SA61 2BP**

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# **R K LUCAS & SON LIMITED**

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**R K LUCAS & SON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**DIRECTORS:**

P K Lucas  
Mrs J M Higgon  
C Hunter

**REGISTERED OFFICE:**

45 High Street  
Haverfordwest  
Pembrokeshire  
SA61 2BP

**REGISTERED NUMBER:**

05120763 (England and Wales)

**ACCOUNTANTS:**

Bevan Buckland LLP  
Chartered Accountants  
45 High Street  
Haverfordwest  
Pembrokeshire  
SA61 2BP

**R K LUCAS & SON LIMITED (REGISTERED NUMBER: 05120763)**

**STATEMENT OF FINANCIAL POSITION  
30 JUNE 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	6,047	5,607
Investments	6	1,500	3,000
		<u>7,547</u>	<u>8,607</u>
<b>CURRENT ASSETS</b>			
Work in progress		27,267	25,609
Debtors	7	26,532	43,159
Cash at bank and in hand		83,788	91,593
		<u>137,587</u>	<u>160,361</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	82,406	129,461
<b>NET CURRENT ASSETS</b>		<u>55,181</u>	<u>30,900</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>62,728</u>	<u>39,507</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,077</u>	<u>1,035</u>
<b>NET ASSETS</b>		<u>61,651</u>	<u>38,472</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		61,551	38,372
<b>SHAREHOLDERS' FUNDS</b>		<u>61,651</u>	<u>38,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

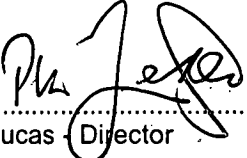
**R K LUCAS & SON LIMITED (REGISTERED NUMBER: 05120763)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27/2/2020 and were signed on its behalf by:

  
.....  
P K Lucas - Director

The notes form part of these financial statements

## **R K LUCAS & SON LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

#### **1. STATUTORY INFORMATION**

R K Lucas & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% straight line
Office equipment	- 25% reducing balance
Computer equipment	- 25% on cost

##### **Work in progress**

Work in progress is valued at selling price.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# R K LUCAS & SON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2019

### 2. ACCOUNTING POLICIES - continued

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 8).

### 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 July 2018	
and 30 June 2019	72,000
<b>AMORTISATION</b>	
At 1 July 2018	
and 30 June 2019	72,000
<b>NET BOOK VALUE</b>	
At 30 June 2019	-
At 30 June 2018	-

### 5. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2018	1,625	27,522	12,083	41,230
Additions	-	2,108	-	2,108
At 30 June 2019	1,625	29,630	12,083	43,338
<b>DEPRECIATION</b>				
At 1 July 2018	33	23,644	11,946	35,623
Charge for year	33	1,499	136	1,668
At 30 June 2019	66	25,143	12,082	37,291
<b>NET BOOK VALUE</b>				
At 30 June 2019	1,559	4,487	1	6,047
At 30 June 2018	1,592	3,878	137	5,607

# **R K LUCAS & SON LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 JUNE 2019**

### **6. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 July 2018	3,000
Disposals	(1,500)
At 30 June 2019	<u>1,500</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>1,500</u>
At 30 June 2018	<u>3,000</u>

### **7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	25,250	41,854
Other debtors	1,282	1,305
	<u>26,532</u>	<u>43,159</u>

### **8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	4,504	8,095
Taxation and social security	21,539	20,922
Other creditors	56,363	100,444
	<u>82,406</u>	<u>129,461</u>

### **9. RELATED PARTY DISCLOSURES**

During the year the directors made funds available to the company to assist with the provision of working capital. The loan was interest free, unsecured and repayable on demand. The amount outstanding at the balance sheet date was as follows:-

Mr P K Lucas £53,790 (2018 £97,635)  
Mrs J Higgon £nil (2018 £237)

During the year the company paid £4,800 (2018 - £4,800) to the director's spouse, Mrs E Lucas in consideration for rent and £28,750 (2018 - £35,468) consultancy fees to RK Lucas Consultancy Ltd, a company controlled by a director, Mr C Hunter.