

Registered Number 05119971

WALLINGFORD ROWING CLUB LIMITED

Micro-entity Accounts

31 July 2016

Micro-entity Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed Assets		400,657	361,312
Current Assets		77,346	83,281
Creditors: amounts falling due within one year		(29,738)	(34,192)
Net current assets (liabilities)		<u>47,608</u>	<u>49,089</u>
Total assets less current liabilities		<u>448,265</u>	<u>410,401</u>
Creditors: amounts falling due after more than one year		(22,355)	(33,111)
Total net assets (liabilities)		<u>425,910</u>	<u>377,290</u>
Reserves		<u>425,910</u>	<u>377,290</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 April 2017

And signed on their behalf by:

Alice Brown, Director

Notes to the Micro-entity Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Income represents members subscriptions, rack rents, regatta income and donations receivable in the year

Tangible assets depreciation policy

Depreciation is provided to write-off the cost less the estimated residual value of tangible fixed assets by equal installments over their estimated useful economic lives as follows;

Equipment 5 years

No depreciation is provided on freehold land and buildings

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.