

**Registered Number 05119320**

**NICHOL LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	-	110
		<u>-</u>	<u>110</u>
<b>Current assets</b>			
Debtors		14,188	9,360
Cash at bank and in hand		2	4,189
		<u>14,190</u>	<u>13,549</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,145)</u>	<u>(12,879)</u>
<b>Net current assets (liabilities)</b>		<u>45</u>	<u>670</u>
<b>Total assets less current liabilities</b>		<u>45</u>	<u>780</u>
<b>Total net assets (liabilities)</b>		<u>45</u>	<u>780</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		44	779
<b>Shareholders' funds</b>		<u>45</u>	<u>780</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2017

And signed on their behalf by:

**Miss L Gaiger, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy****Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows;

Asset class Depreciation method and rate

Fixtures & fittings 25% straight line

Computer equipment 3 years straight line

**Intangible assets amortisation policy****Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full

financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the valuation, less any estimated

residual value, over their expected useful economic life as follows;

Asset class Amortisation method and rate

Goodwill 10% Straight line

**Other accounting policies****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any

contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is

presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Page

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	3,929
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>3,929</u>
<b>Depreciation</b>	
At 1 June 2015	3,819
Charge for the year	110
On disposals	-
At 31 May 2016	<u>3,929</u>
<b>Net book values</b>	
At 31 May 2016	<u>0</u>
At 31 May 2015	<u>110</u>

## 3 Transactions with directors

Name of director receiving advance or credit:	Miss L Gaiger
Description of the transaction:	Directors Loan Account
Balance at 1 June 2015:	£ 8,474
Advances or credits made:	£ 50,731
Advances or credits repaid:	<u>£ 50,926</u>
Balance at 31 May 2016:	<u>£ 8,279</u>

---

The loan is interest free with no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.