

REGISTERED NUMBER: 05117083 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Utility 4 U Limited

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Utility 4 U Limited
Company Information
for the Year Ended 30 April 2017

DIRECTOR: Mr A Screen

SECRETARY: Mrs Screen

REGISTERED OFFICE: 3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

REGISTERED NUMBER: 05117083 (England and Wales)

ACCOUNTANTS: JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Utility 4 U Limited (Registered number: 05117083)

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3		147
CURRENT ASSETS					
Debtors	5	117,961		79,385	
Cash at bank		<u>7,291</u>		<u>13,473</u>	
		125,252		92,858	
CREDITORS					
Amounts falling due within one year	6	<u>104,492</u>		<u>83,083</u>	
NET CURRENT ASSETS			<u>20,760</u>		<u>9,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,763</u>		<u>9,922</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>20,761</u>		<u>9,920</u>
SHAREHOLDERS' FUNDS			<u>20,763</u>		<u>9,922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 24 January 2018 and were signed by:

Mr A Screen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Utility 4 U Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 May 2015.

No re-statement of the opening balances at the date of transition has been required and there have been no changes to accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Current and deferred tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	
and 30 April 2017	582
DEPRECIATION	
At 1 May 2016	435
Charge for year	144
At 30 April 2017	579
NET BOOK VALUE	
At 30 April 2017	3
At 30 April 2016	147

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	26,721	17,415
Other debtors	91,240	61,970
	<u>117,961</u>	<u>79,385</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,408	3,322
Taxation and social security	97,501	75,686
Other creditors	3,583	4,075
	<u>104,492</u>	<u>83,083</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017	2016
	£	£
Mr A Screen		
Balance outstanding at start of year	42,797	31,440
Amounts advanced	91,136	67,628
Amounts repaid	(61,866)	(56,271)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>72,067</u>	<u>42,797</u>

Interest has been charged on the above loan at 3%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.