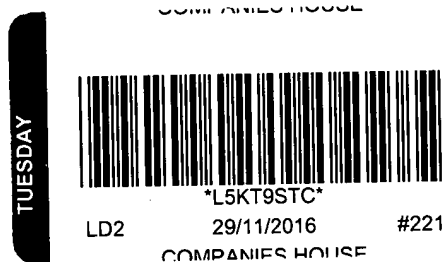


Amending

ASHCO HOLDINGS LIMITED  
COMPANY REGISTERED NO. 05101729

DIRECTOR'S REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2015



RICHARD P. BRAYSHER

Chartered Accountant

2 HIGH ROAD

EASTCOTE

PINNER

MIDDLESEX

HA5 2EW

ASHCO HOLDINGS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2015

The Directors present his report together with the financial statements of the Company for the year ended 31<sup>st</sup> December 2015.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was support service activities.

DIRECTOR WHO SERVED DURING THE YEAR

The Director who held office during the year was:-

MR.A.CORCORAN

In preparing this report the Director has taken advantage of special exemptions applicable to small companies as conferred by Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

  
.....  
MR.A.CORCORAN (DIRECTOR)

DATED.....3/4/2016.....

ASHCO HOLDINGS LIMITED  
BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER 2015

		<u>31.12.2015</u>	<u>31.12.2014</u>
<u>FIXED ASSETS</u>	<u>Notes</u>		
Tangible Assets	5.	-	-
Investments	6.	1	1
CURRENT ASSETS		<u>95,032</u>	<u>213,346</u>
CREDITORS			
Amounts falling due within one year		<u>6,736</u>	<u>108,454</u>
NET CURRENT ASSETS:		<u>88,296</u>	<u>104,892</u>
TOTAL NET ASSETS:		<u>£88,297</u>	<u>£104,893</u>
<u>CAPITAL &amp; RESERVES</u>			
Called up capital	8.	1	1
Profit & loss account	9.	<u>88,296</u>	<u>104,892</u>
		<u>£88,297</u>	<u>£104,893</u>

(Continued.....)

ASHCO HOLDINGS LIMITED  
BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER 2015

(Continued)

DIRECTORS STATEMENT RELATING TO THE ACCOUNTS

The Company is entitled to the exemption under Section 477 of the Companies Act 2006 relating to small companies.


No notice has been deposited requesting an audit under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year.

The Directors acknowledge responsibility for:-

- (a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies as conferred by Section 414(3) of the Companies Act 2006. The directors have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 444 of the Companies Act 2006.

ON BEHALF OF THE BOARD



.....  
MR. A. CORCORAN (DIRECTOR)

Approved by the Board on... 3/11/2016 .....

ASHCO HOLDINGS LIMITED  
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2015

	<u>2015</u>	<u>2014</u>
TURNOVER	<u>£57,015</u>	<u>£75,007</u>
<u>EXPENDITURE</u>		
Administration	55,458	16,086
Premises	2,080	2,728
Finance	<u>73</u>	<u>69</u>
	57,611	18,883
OPERATING (LOSS)/ PROFIT:	(596)	56,124
INTEREST RECEIVED	<u>-</u>	<u>1</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(596)	56,125
Taxation	-	11,225
Taxation adjustment	<u>-</u>	<u>340</u>
	<u>£(596)</u>	<u>£44,560</u>

ASHCO HOLDINGS LIMITED  
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2015

		<u>2015</u>	<u>2014</u>
INCOME		57,015	75,007
INTEREST RECEIVED		<u>-</u>	<u>1</u>
		57,015	75,008
EXPENDITURE:			
ADMINISTRATION COSTS			
Pension	40,000		-
Director's salaries & NIC	9,000		9,000
Motor & travel	3,856		4,317
Office costs	260		262
Telephone	1,080		1,164
Accountancy	1,002		1,120
Sundry	<u>200</u>		<u>223</u>
		55,458	16,086
PREMISES COSTS:		2,080	2,728
FINANCE COSTS		<u>73</u>	<u>69</u>
NET (LOSS)/PROFIT:		<u>£(596)</u>	<u>£56,125</u>

ASHCO HOLDINGS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31<sup>st</sup> DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of Accounting - The financial statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 25%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31/12/2015	31/12/2014
	£	£
Director's remuneration and other benefits etc.	<u>9,000</u>	<u>9,000</u>
	_____	_____

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31/12/2015	31/12/2014
	£	£
Current tax:		
UK corporation tax	<u>NIL</u>	<u>11,225</u>
	_____	_____

ASHCO HOLDINGS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31<sup>st</sup> DECEMBER 2015

(Cont'd.....)

4. DIVIDENDS

31/12/2015	31/12/2014
£	£
<u>16,000</u>	<u>29,000</u>
_____	_____

5. TANGIBLE FIXED ASSETS – NIL

6. FIXED ASSET INVESTMENTS

Investments (neither listed or unlisted) were as follows:	31/12/2015	31/12/2014
	£	£
Investments	<u>1</u>	<u>1</u>
	_____	_____

The company's investments at the balance sheet date in the share capital of companies include the following:

Ashco Industry Limited

Country of incorporation: England

Nature of business: Dormant Company

	%
Class of shares:	holding
Ordinary Shares	100

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/2015	31/12/2014
	£	£
Taxation and social security	-	18,309
Other creditors	<u>6,245</u>	<u>90,415</u>
	<u>6,245</u>	<u>108,454</u>
	_____	_____



ASHCO HOLDINGS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31<sup>st</sup> DECEMBER 2015

(Cont'd.....)

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	31/12/2015	31/12/2014
		£	£	£
1	Ordinary	£1.00	<u>1</u>	<u>1</u>
			—	—

9. RESERVES

	<u>2015</u>	<u>2014</u>
	£	£
At 1 January 2015	104,892	89,332
(Loss)/Profit for the year	(596)	44,560
Dividends	(16,000)	(29,000)
At 31 December 2015	<u>£88,296</u>	<u>£104,892</u>
	—	—